

SHIRE OF WYALKATCHEM

BUDGET REVIEW REPORT

FOR THE PERIOD ENDED 29 FEBRUARY 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF WYALKATCHEM
STATEMENT OF BUDGET REVIEW
(NATURE OR TYPE)
FOR THE PERIOD ENDED 29 FEBRUARY 2024

	Budget v Actual		Predicted			
	Note	Adopted Budget (a) \$	YTD Actual (b) \$	Variance Permanent (c) \$	Variance Timing (Carryover) (d) \$	
OPERATING ACTIVITIES						
Net current assets at start of financial year surplus/(deficit)	4.5.2	2,088,640	2,202,696	114,056		2,202,696 ▲
Revenue from operating activities (excluding rates)						
Other rates	4.1.1	10,752	10,752	0		10,752
Operating grants, subsidies and contributions	4.1.2	274,645	397,018	196,213		470,858 ▲
Fees and charges	4.1.3	211,683	239,334	67,980		279,663 ▲
Interest earnings	4.1.4	14,450	103,607	177,333		191,783 ▲
Other revenue	4.1.5	1,050	33	0		1,050
Profit on asset disposals	4.1.6	142,867	255,000	18,763		161,630 ▲
		655,447	1,005,744	460,289	0	1,115,736
Expenditure from operating activities						
Employee costs	4.2.1	(1,505,318)	(1,017,505)	(39,371)		(1,544,689) ▲
Materials and contracts	4.2.2	(1,584,764)	(1,327,331)	(376,172)		(1,960,936) ▲
Utility charges	4.2.3	(195,123)	(91,437)	(14,141)		(209,264) ▲
Depreciation on non-current assets	4.2.4	(1,484,522)	(1,722,241)	(1,453,427)		(2,937,949) ▲
Interest expenses	4.2.5	(2,312)	(1,370)	0		(2,312)
Insurance expenses	4.2.6	(170,847)	(176,565)	(18,818)		(189,665) ▲
Other expenditure	4.2.7	(51,681)	(27,457)	0		(51,681) ▲
		(4,994,567)	(4,363,907)	(1,901,929)	0	(6,896,496)
Non-cash amounts excluded from operating activities		1,341,655	1,467,241	1,434,664		2,776,319 ▲
Amount attributable to operating activities		(908,825)	311,775	107,080	0	(801,745)
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	4.3.1	1,570,316	283,049	152,598		1,722,914 ▲
Purchase land and buildings	4.4.2	(128,632)	(46,994)	60,033		(68,599) ▼
Purchase plant and equipment	4.4.3	(706,867)	(393,563)	316,396		(390,471) ▼
Purchase furniture and equipment	4.4.4	0	(8,168)	(8,168)		(8,168) ▲
Purchase and construction of infrastructure-roads	4.4.5	(827,535)	(522,197)	(74,070)		(901,605) ▲
Purchase and construction of infrastructure-other	4.4.6	(1,081,111)	(412,379)	50,613		(1,030,498) ▼
Proceeds from disposal of assets	4.3.2	244,544	0	10,455		254,999 ▼
		(929,285)	(1,100,252)	507,857	0	(421,428)
Non-cash amounts excluded from investing activities		0	0			0
Amount attributable to investing activities		(929,285)	(1,100,252)	507,857	0	(421,428)
FINANCING ACTIVITIES						
Repayment of debentures	4.4.8	(62,897)	(40,910)	12,705		(50,192) ▼
Proceeds from new borrowings	4.3.3	165,000	0	(165,000)		0 ▲
Transfers to cash backed reserves (restricted assets)	4.5.10	(184,291)	(78,165)	(157,948)		(342,239) ▲
Transfers from cash backed reserves (restricted assets)	4.5.11	472,408	0	(304,694)		167,714 ▲
Amount attributable to financing activities		390,220	(119,075)	(614,937)	0	(224,717)
Budget deficiency before general rates		(1,447,890)	(907,552)	(0)	0	(1,447,890)
Estimated amount to be raised from general rates	4.5.1	1,447,890	1,449,062	0		1,447,890
Closing funding surplus/(deficit)	3 (c)	0	541,510	(0)	0	(0) ▼

1. BASIS OF PREPARATION

The budget review has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire of Wyalkatchem to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget review have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget review has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget review or required by legislation.

The local government reporting entity

All funds through which the Shire of Wyalkatchem controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

Rounding off figures

All figures shown in this budget review are rounded to the nearest dollar.

2023-24 actual balances

Balances shown in this budget review report as YTD Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget review relate to the original budget estimate for the relevant item of disclosure.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

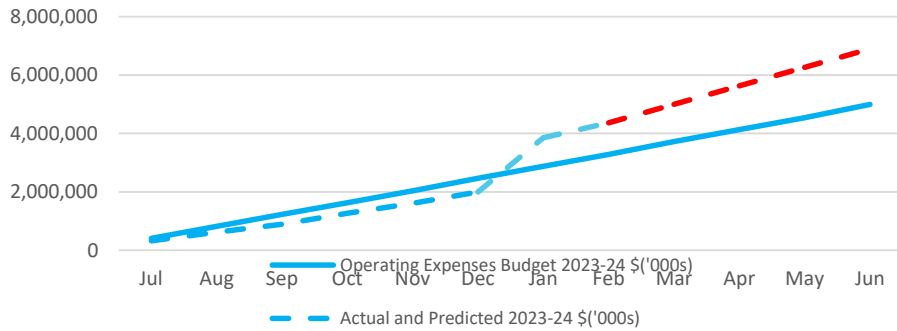
The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

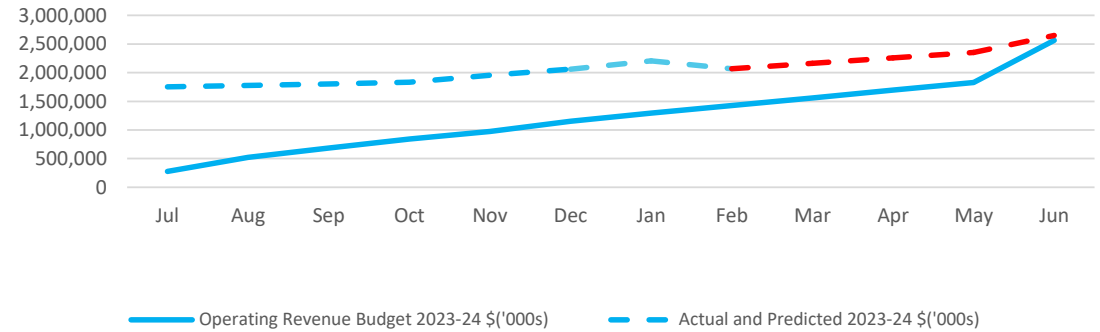
- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

2. SUMMARY GRAPHS - BUDGET REVIEW

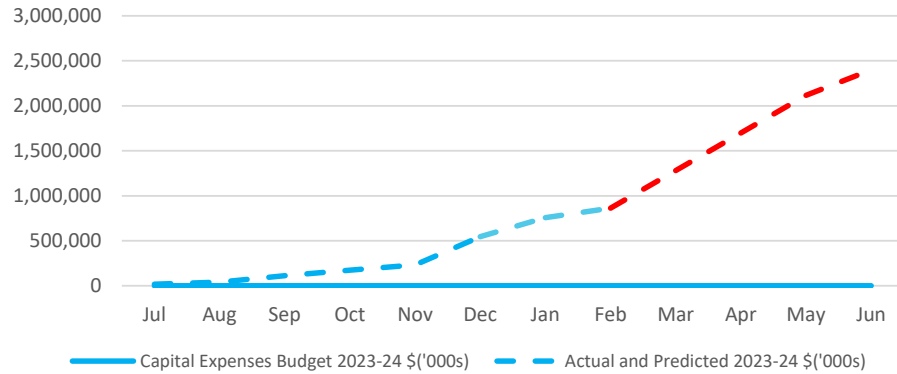
Operating Expenses



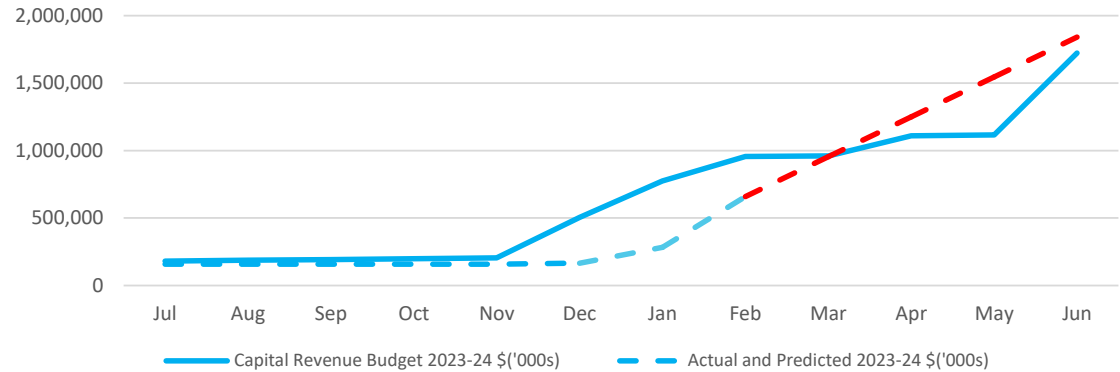
Operating Revenue



Capital Expenditure



Capital Revenue



This information is to be read in conjunction with the accompanying financial statements and notes.

3 NET CURRENT FUNDING POSITION

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Operating activities excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(a) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.

	Actual - Used for Budget 30 June 2024	Audited Actual 30 June 2023	Budget 30 June 2024	Actual 29 February 2024
Adjustments to operating activities			\$	\$
Less: Profit on asset disposals	(142,867)	0	(161,630)	(255,000)
Add: Depreciation on non-current assets	1,484,522	1,350,202	2,937,949	1,722,241
Non-cash amounts excluded from operating activities	1,341,655	1,350,202	2,776,319	1,467,241

(b) Current assets and liabilities excluded from budgeted deficiency

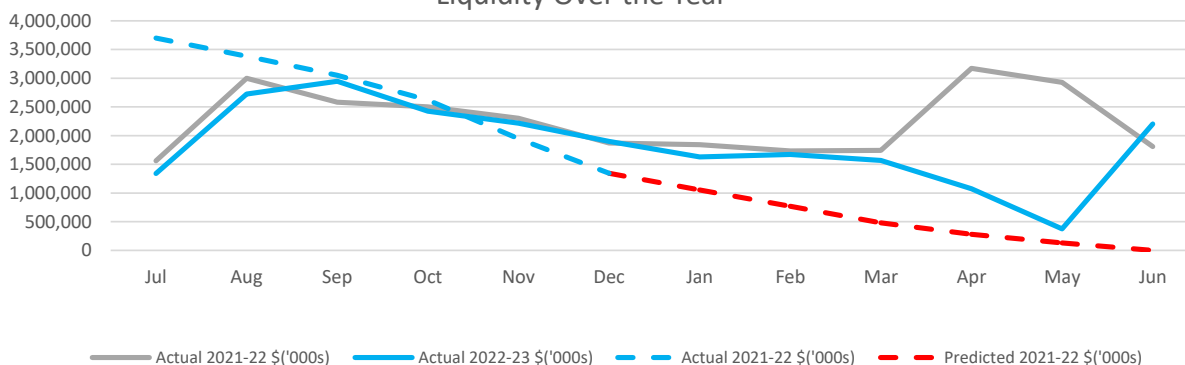
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.

Adjustments to net current assets				
Less: Restricted cash	(3,230,306)	(3,230,306)	(3,404,831)	(3,308,471)
Add: Long term borrowings	53,126	53,126	0	12,216
Add: Contract liability not expected to cleared at end of year	176,665	0	0	0
Total adjustments to net current assets	(3,000,515)	(3,177,180)	(3,404,831)	(3,296,255)

(c) Composition of estimated net current assets

Current assets				
Cash unrestricted	2,384,124	2,602,189		928,613
Cash restricted	3,230,306	3,230,306	3,404,831	3,308,471
Receivables - rates and rubbish	49,556	49,556	49,556	149,227
Receivables - other	327,548	258,621	258,621	37,138
Inventories	45,768	5,168	10,000	34,720
	6,037,302	6,145,840	3,723,008	4,458,169
Less: current liabilities				
Payables	(476,699)	(388,186)	(250,000)	(3,190)
Contract liabilities	(176,665)	(236,238)	0	(236,238)
Borrowings	(53,126)	(53,126)	0	(12,216)
Employee Provisions	(64,992)	(88,414)	(68,177)	(88,414)
	(771,482)	(765,964)	(318,177)	(340,058)
Net current assets	5,265,820	5,379,876	3,404,831	4,118,111
Less: Total adjustments to net current assets	(3,000,515)	(3,177,180)	(3,404,831)	(3,296,255)
Closing funding surplus / (deficit)	2,265,305	2,202,696	0	821,856

Liquidity Over the Year



3 COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

FINANCIAL ASSETS AT AMORTISED COST

The Shire of Wyalkatchem classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire of Wyalkatchem applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Wyalkatchem's operational cycle. In the case of liabilities where the Shire of Wyalkatchem does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire of Wyalkatchem's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Wyalkatchem prior to the end of the financial year that are unpaid and arise when the Shire of Wyalkatchem becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire of Wyalkatchem recognises revenue for the prepaid rates that have not been refunded.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Provision is made for the Shire of Wyalkatchem's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Wyalkatchem's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Wyalkatchem's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

PROVISIONS

Provisions are recognised when the Shire of Wyalkatchem has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire of Wyalkatchem are recognised as a liability until such time as the Shire of Wyalkatchem satisfies its obligations under the agreement.

SHIRE OF WYALKATCHEM
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4. PREDICTED VARIANCES

Comments/Reason for Variance

4.1 OPERATING REVENUE (EXCLUDING RATES)

4.1.1 OTHER RATES

Under Material Variance

0

4.1.2 OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Financial Assistance Grants were increased by \$91,903 (General +\$63,915, Roads +\$27,988) and the Department of Water contributed \$63,260 towards siding channel maintenance. The Wyalkatchem CRC have also been successful in obtaining a grant from the State Library (\$7,122) that the Shire had to invoice on their behalf and pass on the money when received.

196,213

4.1.3 FEES AND CHARGES

Fees received from the Rodeo 2023 were not included in the original Budget (\$32,139), 10 Honour Ave was rented after the Budget was approved (\$10,000) and income from private works was not included (\$12,000).

67,980

4.1.4 INTEREST EARNINGS

Interest was budgeted to be low to allow for changing rates. Interest increased by \$135,859 for Reserves and \$41,474 for Municipal funds.

177,333

4.1.5 OTHER REVENUE

Under Material Variance

0

4.1.6 PROFIT ON ASSET DISPOSAL

The sale of the Isuzu truck was higher than anticipated.

18,763

Predicted Variances Carried Forward

460,289

0

SHIRE OF WYALKATCHEM
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	460,289	0
4.2 OPERATING EXPENSES		
4.2.1 EMPLOYEE COSTS		
Employee costs have been increased due to more bookings at the Railway Barracks and also a small amount of overtime through the year.	(39,371)	
4.2.2 MATERIAL AND CONTRACTS		
Expenditure on the Bush Fire Brigade vehicles is higher due to the repairs to the Wyalkatchem truck (\$33,635); Capital expenditure on the Rubbish Tip has been rolled into operating plus we have allowed for digging a new hole once appropriate planning has happened (\$49,613); Expenditure was incurred on doing the siding channel maintenance on the dams (\$45,000) though this is offset by income received		
Expenditure on plant maintenance has been higher than anticipated (\$83,000) - this will be monitored to be sure that plant recovery rates are appropriate but they are ok to date;	(376,172)	
Expenditure to do the infrastructure revaluations was rolled into 2023/24 due to the timing of this being delivered (\$26,460);		
Capital expenditure on the Cemetery has been put into operating (\$15,000);		
Expenditure on the Rodeo on materials and contractors was increased from budget (\$23,518)		
4.2.3 UTILITY CHARGES		
Under Material Variance	(14,141)	
4.2.4 DEPRECIATION (NON CURRENT ASSETS)		
Depreciation is increased due to the revaluation of infrastructure and the resulting increase in value - this has resulted in higher depreciation but this is a non-cash item	(1,453,427)	
4.2.5 INTEREST EXPENSES		
Under Material Variance	0	
4.2.6 INSURANCE EXPENSES		
The increase in insurance costs was slightly higher than the estimated % increase used in the Budget.	(18,818)	
4.2.7 OTHER EXPENDITURE		
Contributions to community was increased by \$5,000 to allow some programs in the Community Development area prior to year end.	0	
4.2.8 LOSS ON ASSET DISPOSAL		
Under Material Variance	0	
Net Expenditure Variance	(1,901,929)	0
Predicted Variances Carried Forward	(1,441,640)	

SHIRE OF WYALKATCHEM
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	(1,441,640)	0
4.3 CAPITAL REVENUE		
4.3.1 NON OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS		
The CSRFF grant for the Swimming Pool has been included (\$200,000) and both grants for the Gymnasium project and the Practice Cricket Wicket project have been removed.	152,598	
4.3.2 PROCEEDS FROM DISPOSAL OF ASSETS		
The sale of the Isuzu truck was slightly higher than anticipated.	10,455	
4.3.3 PROCEEDS FROM NEW DEBENTURES		
The purchase of a second grader has been removed from the Budget pending assessment due to not being able to purchase one for the amount budgetted - thus the loan to buy one has been also removed.	(165,000)	
4.3.4 PROCEEDS FROM SALE OF INVESTMENT		
4.3.5 PROCEEDS FROM ADVANCES		
4.3.6 SELF-SUPPORTING LOAN PRINCIPAL		
Predicted Variances Carried Forward	(1,443,587)	0

SHIRE OF WYALKATCHEM
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	(1,443,587)	0
4.4 CAPITAL EXPENSES		
4.4.1 LAND HELD FOR RESALE		
4.4.2 LAND AND BUILDINGS		
The following projects have been amended and/or removed from the Budget:		
Asbestos remediation reduced \$27,603 and will be reintroduced in 2024/24;	60,033	
Depot project removed \$26,000		
Carport for light vehicles at Depot removed \$10,000.		
4.4.3 PLANT AND EQUIPMENT		
The truck purchase was \$110,000 lower than anticipated and the purchase of the second grader has been removed from the Budget (\$250,000).	316,396	
4.4.4 FURNITURE AND EQUIPMENT		
The photocopier purchase that was budgetted in 2022/23 was rolled over due to timing of arrival.	(8,168)	
4.4.5 INFRASTRUCTURE ASSETS - ROADS		
The balance unspent of the RRG Wyalkatchem North project from 2022/23 has been rolled over to 2023/24.	(74,070)	
4.4.6 INFRASTRUCTURE ASSETS - OTHER		
The following projects have changed:		
Practice Cricket Wicket - removed as no grant available and will be reassessed (+\$51,657);		
Gymnasium - removed as no grant available and will be reassessed (+\$54,106);	50,613	
Rubbish Tip - rolled to operating budget (+\$25,000);		
Asset Protection (CCTV) - reduced \$20,000 as no grant available;		
Ashelford Park - increased \$91,097 - \$43,546 is due to carry over of LRCI funds and \$47,551 is overspend		
4.4.7 PURCHASES OF INVESTMENT		
4.4.8 REPAYMENT OF DEBENTURES		
The new loan to purchase a second grader has been deferred pending further information so no repayments will be made.	12,705	
4.4.9 ADVANCES TO COMMUNITY GROUPS		
Predicted Variances Carried Forward	(1,086,078)	0

SHIRE OF WYALKATCHEM
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4. PREDICTED VARIANCES

Comments/Reason for Variance

	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	(1,086,078)	0
4.5 OTHER ITEMS		
4.5.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)		
Interest was budgeted low to allow for fluctuating interest rates.	(157,948)	
4.5.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)		
The truck purchase was lower than anticipated so no reserve transfer will be required and a grant was obtained to cover the portion of the Swimming Pool upgrade so no reserve transfer will be required.	(304,694)	
4.5.1 RATE REVENUE		
Under Material Variance	0	
4.5.2 OPENING FUNDING SURPLUS(DEFICIT)		
FAGS received was higher than anticipated.	114,056	
4.5.3 NON-CASH WRITE BACK OF PROFIT (LOSS)		
Depreciation is increased due to the revaluation of infrastructure and the resulting increase in value - this has resulted in higher depreciation but this is a non-cash item	1,434,664	
Total Predicted Variances as per Annual Budget Review	(0)	0

SHIRE OF WYALKATCHEM
 NOTES TO THE BUDGET REVIEW REPORT
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Original Budget	Proposed Budget	No Change -	Increase in	Decrease in	Amended Budget Running Balance	Comments
						(Non Cash Items) Adjust.	Available Cash	Available Cash		
						\$	\$	\$		
	Budget Adoption		Opening Surplus/(Deficit)	2,088,640	2,202,696		114,056	0	114,056	
2030112	RATES - Valuation Expenses		Operating Expenditure	(5,000)	(15,000)		0	(10,000)	104,056	
2030199	RATES - Administration Allocated		Operating Expenditure	(86,015)	(90,076)		0	(4,061)	99,995	
2030299	GEN PUR - Administration Allocated		Operating Expenditure	(7,732)	(8,096)		0	(364)	99,631	
2040104	MEMBERS - Training & Development		Operating Expenditure	(10,003)	(17,000)		0	(6,997)	92,634	
2040130	MEMBERS - Insurance Expenses		Operating Expenditure	(11,754)	(12,885)		0	(1,131)	91,503	
2040165	MEMBERS - Refreshments		Operating Expenditure	(5,000)	(9,000)		0	(4,000)	87,503	
2040199	MEMBERS - Administration Allocated		Operating Expenditure	(441,264)	(462,102)		0	(20,838)	66,665	
2040280	OTH GOV - Contributions to Community		Operating Expenditure	(30,000)	(20,000)		10,000	0	76,665	
2040287	OTH GOV - Other Expenses		Operating Expenditure	(500)	(2,500)		0	(2,000)	74,665	
2040299	OTH GOV - Administration Allocated		Operating Expenditure	(56,528)	(59,197)		0	(2,669)	71,996	
2050199	FIRE - Administration Allocated		Operating Expenditure	(10,315)	(10,802)		0	(487)	71,509	
2050299	ANIMAL - Administration Allocated		Operating Expenditure	(18,907)	(19,800)		0	(893)	70,616	
2050399	OLOPS - Administration Allocated		Operating Expenditure	(10,332)	(10,820)		0	(488)	70,128	
2050565	ESL BFB - Maintenance Plant & Equipment		Operating Expenditure	(6,683)	(40,318)		0	(33,635)	36,493	
2050599	ESL BFB - Administration Allocated		Operating Expenditure	(11,229)	(11,759)		0	(530)	35,963	
2070499	HEALTH - Administration Allocated		Operating Expenditure	(5,024)	(5,262)		0	(238)	35,725	
2070792	OTH HEALTH - Depreciation		Non Cash Item	(11,801)	(13,467)		0	(1,666)	34,059	
2070799	OTH HEALTH - Administration Allocated		Operating Expenditure	(12,617)	(13,212)		0	(595)	33,464	
2080388	FAMILIES - Daycare Building Expense		Operating Expenditure	(8,281)	(11,522)		0	(3,241)	30,223	
2080399	FAMILIES - Administration Allocated		Operating Expenditure	(6,897)	(7,223)		0	(326)	29,897	
2080699	AGED OTHER - Administration Allocated		Operating Expenditure	(6,897)	(7,223)		0	(326)	29,571	
2090112	STF HOUSE - Rental Property Expenses - 2 Slocum St		Operating Expenditure	(14,894)	(24,519)		0	(9,625)	19,946	
2090114	STF HOUSE - Rental Property Expenses - 22a Flint St		Operating Expenditure	(15,590)	(11,759)		3,831	0	23,777	
2090117	STF HOUSE - Rental Property Expenses - 51 Flint St		Operating Expenditure	(21,901)	(32,621)		0	(10,720)	13,057	
2090118	STF HOUSE - Rental Property Expenses - 43 Wilson St		Operating Expenditure	(9,911)	(12,205)		0	(2,294)	10,763	
2090119	STF HOUSE - Rental Property Expenses - 45 Wilson St		Operating Expenditure	(14,623)	(13,337)		1,286	0	12,049	
2090192	STF HOUSE - Depreciation		Non Cash Item	(22,800)	(26,209)		0	(3,409)	8,640	
2090199	STF HOUSE - Administration Allocated		Operating Expenditure	(32,033)	(33,545)		0	(1,512)	7,128	
2090211	OTH HOUSE - Rental Property Expenses		Operating Expenditure	(49,969)	(61,107)		0	(11,138)	(4,010)	
2090213	OTH HOUSE - Rental Property Expenses - 57 Flint St		Operating Expenditure	(16,655)	(20,488)		0	(3,833)	(7,843)	
2090292	OTH HOUSE - Other Housing Depreciation		Operating Expenditure	(26,600)	(32,963)		0	(6,363)	(14,206)	
2090299	OTH HOUSE - Administration Allocated		Operating Expenditure	(32,033)	(33,545)		0	(1,512)	(15,718)	
2100117	SAN - General Tip Maintenance		Operating Expenditure	(15,806)	(65,419)		0	(49,613)	(65,331)	
2100199	SAN - Administration Allocated		Operating Expenditure	(13,513)	(14,151)		0	(638)	(65,969)	
2100499	STORM - Administration Allocated		Operating Expenditure	(895)	(937)		0	(42)	(66,011)	
2100599	ENVIRON - Administration Allocated		Operating Expenditure	(6,897)	(7,223)		0	(326)	(66,337)	
2100699	PLAN - Administration Allocated		Operating Expenditure	(12,898)	(13,506)		0	(608)	(66,945)	
2100711	COM AMEN - Cemetery Maintenance/Operations		Operating Expenditure	(26,002)	(49,141)		0	(23,139)	(90,084)	
2100788	COM AMEN - Public Toilets Maintenance		Operating Expenditure	(51,954)	(56,317)		0	(4,363)	(94,447)	
2100789	COMM AMEN - Community Bus Expense		Operating Expenditure	-	(9,213)		0	(9,213)	(103,660)	
2100792	COM AMEN - Depreciation		Non Cash Item	(5,161)	(7,568)		0	(2,407)	(106,067)	
2100799	COM AMEN - Administration Allocated		Operating Expenditure	(15,586)	(16,321)		0	(735)	(106,802)	
2110188	HALLS - Town Halls Expenses		Operating Expenditure	(81,607)	(83,265)		0	(1,658)	(108,460)	
2110192	HALLS - Depreciation		Non Cash Item	(39,800)	(45,423)		0	(5,623)	(114,083)	
2110199	HALLS - Administration Allocated		Operating Expenditure	(10,297)	(10,783)		0	(486)	(114,569)	
2110292	SWIM AREAS - Depreciation		Non Cash Item	(106,418)	(57,347)		49,071	0	(65,498)	
2110299	SWIM AREAS - Administration Allocated		Operating Expenditure	(22,949)	(24,033)		0	(1,084)	(66,582)	
2110365	REC - Parks & Gardens Maintenance/Operations		Operating Expenditure	(167,295)	(117,885)		49,410	0	(17,172)	
2110366	REC - Oval Maintenance/Operations		Operating Expenditure	(151,306)	(216,732)		0	(65,426)	(82,598)	
2110392	REC - Depreciation		Non Cash Item	(192,461)	(452,599)		0	(260,138)	(342,736)	
2110399	REC - Administration Allocated		Operating Expenditure	(30,400)	(31,835)		0	(1,435)	(344,171)	
2110599	LIBRARY - Administration Allocated		Operating Expenditure	(2,503)	(2,621)		0	(118)	(344,289)	
2110688	HERITAGE - Building Expenses		Operating Expenditure	(7,472)	(11,837)		0	(4,365)	(348,654)	
2110699	HERITAGE - Administration Allocated		Operating Expenditure	(7,609)	(7,968)		0	(359)	(349,013)	
2110725	OTH CUL - Festival & Events		Operating Expenditure	(20,000)	(91,661)		0	(71,661)	(420,674)	
2110799	OTH CUL - Administration Allocated		Operating Expenditure	(26,902)	(28,172)		0	(1,270)	(421,944)	
2120211	ROADM - Road Maintenance		Operating Expenditure	(785,916)	(791,115)		0	(5,199)	(427,143)	
2120292	ROADM - Depreciation		Non Cash Item	(588,709)	(1,807,480)		0	(1,218,771)	(1,645,914)	
2120299	ROADM - Administration Allocated		Operating Expenditure	(60,500)	(63,357)		0	(2,857)	(1,648,771)	
2120399	PLANT - Administration Allocated		Operating Expenditure	(17,027)	(17,831)		0	(804)	(1,649,575)	
2120665	AERO - Airstrip & Grounds Maintenance/Operations		Operating Expenditure	(41,581)	(47,346)		0	(5,765)	(1,655,340)	
2120692	AERO - Depreciation		Non Cash Item	(127,765)	(149,931)		0	(22,166)	(1,677,506)	
2120699	AERO - Administration Allocated		Operating Expenditure	(8,505)	(8,906)		0	(401)	(1,677,907)	

SHIRE OF WYALKATCHEM
 NOTES TO THE BUDGET REVIEW REPORT
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Original Budget	Proposed Budget	No Change -			Amended Budget Running Balance	Comments
						(Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash		
2130199	RURAL - Administration Allocated		Operating Expenditure	(8,505)	(8,906)		0	(401)	(1,678,308)	
2130288	TOUR - Railway Barracks Expenses		Operating Expenditure	(76,155)	(119,959)		0	(43,804)	(1,722,112)	
2130299	TOUR - Administration Allocated		Operating Expenditure	(37,710)	(39,490)		0	(1,780)	(1,723,892)	
2130399	BUILD - Administration Allocated		Operating Expenditure	(8,505)	(8,906)		0	(401)	(1,724,293)	
2130499	SALEYARDS - Administration Allocated		Operating Expenditure	(4,110)	(4,304)		0	(194)	(1,724,487)	
2130890	ECONOM - Old NAB Bank Expenses		Operating Expenditure	(2,797)	(4,307)		0	(1,510)	(1,725,997)	
2130892	ECONOM - Depreciation		Non Cash Item	(49,095)	(49,821)		0	(726)	(1,726,723)	
2130899	ECONOM - Administration Allocated		Operating Expenditure	(32,965)	(34,521)		0	(1,556)	(1,728,279)	
2140187	PRIVATE - Private Works Expenses		Operating Expenditure	-	(11,077)		0	(11,077)	(1,739,356)	
2140199	PRIVATE - Administration Allocated		Operating Expenditure	(12,092)	(12,664)		0	(572)	(1,739,928)	
2140205	ADMIN - Recruitment		Operating Expenditure	(3,000)	(14,687)		0	(11,687)	(1,751,615)	
2140230	ADMIN - Insurances		Operating Expenditure	(26,464)	(39,902)		0	(13,438)	(1,765,053)	
2140252	ADMIN - Consultants		Operating Expenditure	(78,500)	(66,813)		11,687	0	(1,753,366)	
2140253	ADMIN - Valuations		Operating Expenditure	-	(26,460)		0	(26,460)	(1,779,826)	
2140288	ADMIN - Admin Office Building Expenses		Operating Expenditure	(36,185)	(42,360)		0	(6,175)	(1,786,001)	
2140292	ADMIN - Depreciation		Non Cash Item	(27,452)	(31,749)		0	(4,297)	(1,790,298)	
2140299	ADMIN - Administration Overheads Allocated to Works & Services		Operating Expenditure	1,078,191	1,129,092		50,901	0	(1,739,397)	
2140310	PWO - Motor Vehicle Expenses		Operating Expenditure	(21,709)	(61,609)		0	(39,900)	(1,779,297)	
2140329	PWO - Insurances		Operating Expenditure	(23,108)	(19,689)		3,419	0	(1,775,878)	
2140388	PWO - Depot Building Expenses		Operating Expenditure	(61,946)	(69,198)		0	(7,252)	(1,783,130)	
2140392	PWO - Depreciation		Non Cash Item	(3,108)	(7,850)		0	(4,742)	(1,787,872)	
2140400	POC - Internal Plant Repairs - Wages & O/Head		Operating Expenditure	(35,318)	(67,295)		0	(31,977)	(1,819,849)	
2140411	POC - External Parts & Repairs		Operating Expenditure	(92,000)	(175,000)		0	(83,000)	(1,902,849)	
2140417	POC - Insurance		Operating Expenditure	(32,149)	(31,071)		1,078	0	(1,901,771)	
2140492	POC - Depreciation		Non Cash Item	(244,607)	(216,797)		27,810	0	(1,873,961)	
2140494	POC - LESS Plant Operation Costs Allocated to Works		Operating Expenditure	547,534	633,623		86,089	0	(1,787,872)	
3030210	GEN PUR - Financial Assistance Grant - General		Operating Revenue	-	63,915		63,915	0	(1,723,957)	
3030211	GEN PUR - Financial Assistance Grant - Roads		Operating Revenue	-	27,988		27,988	0	(1,695,969)	
3030212	GEN PUR - Other Grants		Capital Revenue	501,101	498,123		0	(2,978)	(1,698,947)	
3030245	GEN PUR - Interest Earned - Reserve Funds		Operating Revenue	6,000	141,859		135,859	0	(1,563,088)	
3030246	GEN PUR - Interest Earned - Municipal Funds		Operating Revenue	200	41,674		41,474	0	(1,521,614)	
3050510	ESL BFB - Operating Grant		Operating Revenue	36,410	44,920		8,510	0	(1,513,104)	
3090106	STF HOUSE - Staff Rental Reimbursements - 43 Wilson St		Operating Revenue	2,800	-		0	(2,800)	(1,515,904)	
3090201	OTH HOUSE - Rental Reimbursements		Operating Income	25,276	46,186		20,910	0	(1,494,994)	
3100620	PLAN - Planning Application Fees		Operating Income	1,000	4,058		3,058	0	(1,491,936)	
3100720	COM AMEN - Cemetery Fees (Burial)		Operating Income	1,500	4,455		2,955	0	(1,488,981)	
3110300	REC - Non- Operating Contributions		Operating Income	17,219	-		0	(17,219)	(1,506,200)	
3110310	REC - Grants		Capital Revenue	35,615	263,260		227,645	0	(1,278,555)	
3110323	REC - Annual Sporting Group Hire		Operating Income	1,110	2,714		1,604	0	(1,276,951)	
3110720	OTH CUL - Fees & Charges		Operating Income	-	32,139		32,139	0	(1,244,812)	
3120110	ROADC - Regional Road Group Grants (MRWA)		Capital Revenue	436,938	455,248		18,310	0	(1,226,502)	
3120210	ROADM - Direct Road Grant (MRWA)		Operating Income	135,748	137,977		2,229	0	(1,224,273)	
3120390	PLANT - Profit on Disposal of Assets		Operating Income	99,942	122,545		22,603	0	(1,201,670)	
3120635	AERO - Other Income Relating to Aerodromes		Operating Income	7,117	2,273		0	(4,844)	(1,206,514)	
3130834	ECONOM - Other Fees & Charges		Operating Income	2,000	4,869		2,869	0	(1,203,645)	
3140120	PRIVATE - Private Works Income		Operating Income	-	12,000		12,000	0	(1,191,645)	
3140290	ADMIN - Profit on Disposal of Assets		Operating Income	24,813	18,449		0	(6,364)	(1,198,009)	
3140390	PWO - Profit on Disposal of Assets		Operating Income	18,112	20,636		2,524	0	(1,195,485)	
3140410	POC - Fuel Tax Credits Grant Scheme		Operating Income	-	20,500		20,500	0	(1,174,985)	
LRC001	Railway Tce (NAB) Building improvement		Capital Expenses	(47,632)	(45,319)		2,313	0	(1,172,672)	
LRC005	Lady Novar		Capital Expenses	-	(5,883)		0	(5,883)	(1,178,555)	
BC045	Asbestos remediation Program		Capital Expenses	(45,000)	(17,397)	0	27,603	-	(1,150,952)	
BC043	Carpport for Light vehicle at new Depot		Capital Expenses	(10,000)	-		10,000	0	(1,140,952)	
BC040	New Depot - Grace Street		Capital Expenses	(26,000)	-		26,000	0	(1,114,952)	
PEC002	Photocopier		Capital Expenses	-	(8,168)		0	(8,168)	(1,123,120)	
PC0001	Works Manager Vehicle Replacement		Capital Expenses	(53,475)	(57,400)		0	(3,925)	(1,127,045)	
PC006	Leading Hand Dual Cab Replacement PWM216		Capital Expenses	(30,674)	(33,635)		0	(2,961)	(1,130,006)	
PC0104	Prime Mover		Capital Expenses	(220,000)	(110,000)		110,000	0	(1,020,006)	
PC0101	Dolly TDM		Capital Expenses	-	(35,800)		0	(35,800)	(1,055,806)	
	Second grader		Capital Expenses	(250,000)	-		250,000	0	(805,806)	
PC001	CEO Vehicle Capital		Capital Expenses	(72,718)	(73,636)		0	(918)	(806,724)	
R2R010	R2R Wallambin Rd		Capital Expenses	-	(61,458)		0	(61,458)	(868,182)	
R2R027	Wyalkatchem-Koorda Road (rural road), Wyalkatchem -, between Straight Line Kilome		Capital Expenses	-	(17,643)		0	(17,643)	(885,825)	
R2R03	Elsegood Road (Rural road), Elsegood, between the Wyalkatchem - Koorda Rd and Bo		Capital Expenses	-	(59,344)		0	(59,344)	(945,169)	
R2R04	R2R Yorkrakine West Rd		Capital Expenses	-	(89,158)		0	(89,158)	(1,034,327)	

SHIRE OF WYALKATCHEM
 NOTES TO THE BUDGET REVIEW REPORT
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Original Budget	Proposed Budget	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
R2R06	R2R Davies South Rd		Capital Expenses	-	(57,397)		0	(57,397)	(1,091,724)	
R2R	Roads 2 Recovery		Capital Expenses	(285,000)	-		285,000	0	(806,724)	
RRG02	RRG Wyalkatchem North Road		Capital Expenses	(542,535)	(616,605)		0	(74,070)	(880,794)	
	Practice Cricket Wicket		Capital Expenses	(51,657)	-		51,657	0	(829,137)	
	Gymnasium		Capital Expenses	(54,106)	-		54,106	0	(775,031)	
LRCI	Rubbish Tip		Capital Expenses	(45,000)	(20,000)		25,000	0	(750,031)	
LRC010	Korrelocking Cemetery		Capital Expenses	(6,096)	(6,007)		89	0	(749,942)	
CIO015	Asset Security/Protection		Capital Expenses	(40,000)	(20,000)		20,000	0	(729,942)	
LRC003	Museum Building Refurbishment		Capital Expenses	-	(12,500)		0	(12,500)	(742,442)	
LRC004	Ashelford Park		Capital Expenses	-	(91,097)		0	(91,097)	(833,539)	
	Cemetery		Capital Expenses	(15,000)	-		15,000	0	(818,539)	
CIO013	Airport Runway Reseal		Capital Expenses	(294,443)	(306,085)		0	(11,642)	(830,181)	
	Non-cash amounts excluded from operating activities		Non Cash Item	1,341,655	2,776,319		1,434,664	0	604,483	
	Proceeds from disposal of assets			244,544	254,999		10,455	0	614,938	
	Repayment of borrowings			(62,897)	(50,192)		12,705	0	627,643	
	Proceeds from new borrowings			165,000	-		0	(165,000)	462,643	
	Transfers to reserves			(184,291)	(342,240)		0	(157,949)	304,694	
	Transfers from reserves			472,408	167,714		0	(304,694)	(0)	
							0	0	(0)	
							0	3,390,322	(3,390,322)	
									(0)	