

Rates Payments

The Shire provides three options for payment of your rates:

Option 1 - Due 30 August 2022
Payment in Full, less any entitled discount.

Option 2 - Due 13 September 2022
Payment in Full

Option 3
Payment in four instalments.
1st Instalment due date - 13/09/2022
2nd Instalment due date - 15/11/2022
3rd Instalment due date - 17/01/2023
4th Instalment due date - 17/03/2023

Payment of rates via Option 3 will incur the following charges;

Administration charge - \$5 per instalment
Instalment interest - 5.5% per annum

Pensioner Concessions

Do you receive or hold a:

- Pension and hold a current Pensioner
- Concession Card or
- State Seniors Card and a Commonwealth Seniors Health Card or
- State Seniors Card only?

You may be eligible to receive a concession on your rates.

Please contact the Shire for more information.

Penalty Interest Charges on Overdue

Under the *Local Government Act 1995*, interest is charged on overdue amounts. Council has set the charge at 7% per annum which will be applied to all amounts outstanding after 35 days from the issue date of the rate notice. Penalty interest accrues daily until all overdue rates and charges are paid in full.

Eligible pensioners are exempt from interest charges.

2022-2023 Rates

The 2022-2023 budget saw an adjustment to the rate in the dollar for properties valued on both a UV and GRV basis to deliver an average 4.0% increase in rate revenue.

Rates make up approximately 35% of the Shire's revenue to fund local community infrastructure and services. Other sources of funds include government grants, fees and charges and interest on investments.

How Rates are calculated?

Rates are calculated based on the value of rateable properties within the Shire and are independently valued by Landgate using two methods: Unimproved Valuation (UV) and Gross Rental Value (GRV).

Landgate undertake a valuation of UV rated properties on an annual basis. GRV rated properties are valued every three to six years depending on the region. The next review for the Shire of Wyalkatchem is scheduled for 2023/2024.

Valuations are then multiplied by the rate-in-the-dollar set by Council to determine the amount of rates payable. If the total calculation is less than Council's minimum rate, the minimum rate applies.



SHIRE OF WYALKATCHEM

2022-2023

Rate Notice Supplementary Information



Shire of Wyalkatchem

27 Flint Street,

PO Box 224

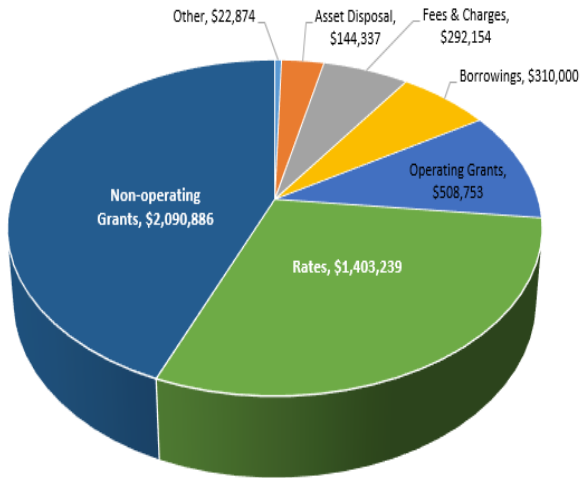
Wyalkatchem WA 6485

0896811166

www.wyalkatchem.wa.gov.au

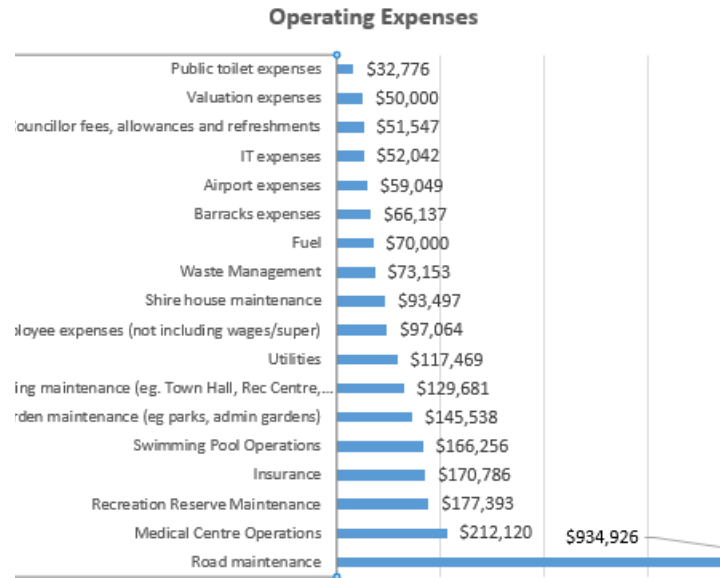
Revenue

The Shire will generate income of \$4.77 million and includes grants from the Federal Government of \$2.01 million and State Government grants of \$588,672. This is supplemented by rates income of \$1.4 million, which comprises 29% of total revenue.



Operating Expenditure 2022/2023

Major areas of planned operating expenditure are shown in the following table



Capital investment will total \$3.04 million and will be funded as shown in the following table

Reserves	Non-Operating Grant Funding	Proceeds on Sale	Loan Funding	Municipal Fund
\$195,000	\$1,964,480	\$176,500	\$310,000	\$395,549

The following capital roadworks will be delivered:

Road	SLK's	Length	Total (\$)
Wylie North	1.45 - 4.75	3.30kms	\$564,345
Cunderdin Rd	24.18 - 26.16	1.98kms	\$70,725
Koorda Rd	Various sections to be repaired		\$50,200
Total		5.28kms	\$685,270

Approved projects to be delivered utilizing Federal Government LRCI funds are as follows:

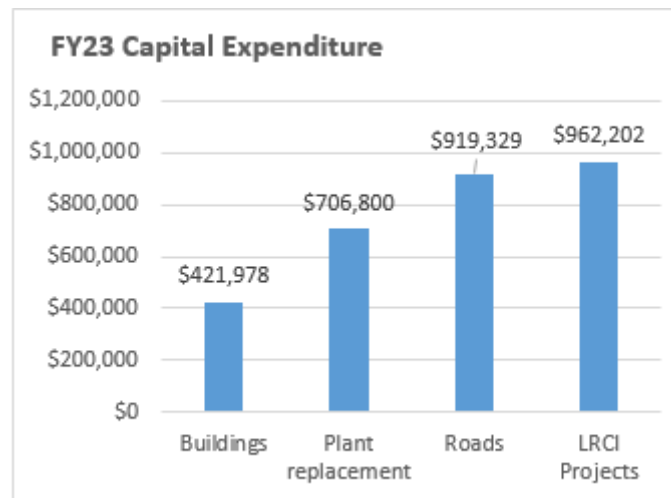
#	Priority 1	
1	Recreation Reserve Reticulation Upgrade.	\$200,000
2	Lady Novar Refurbishment.	\$120,000
3	Stormwater Drainage Upgrade.	\$39,502

#	Priority 2	
4	Footpath & kerbing upgrade project.	\$75,000
5	Honour Ave & Railway Tce Corner - space activation.	\$65,000
6	Museum Building Refurbishment.	\$12,500

#	Priority 3	
7	Railway Tce (former NAB) Building improvement.	\$80,000
8	Fugitive waste control.	\$20,000

#	Priority 4	
9	Town entry statement improvements.	\$20,000
10	Korrellocking Cemetery Improvement Project.	\$9,466
Total		\$641,468

Capital Works



How is the money spent

The Federal Government's contribution of \$2.09 million is higher than normal due to;

- * COVID stimulus (LRCI) grant of \$962,202; and
- * Regional Airport Grant to reseal main airport runway of \$294,443.

The local government's fees and charges combines income from services (ie. waste collection, Railway Barracks, house rental, facility hire charges and pet licensing).