

SHIRE OF WYALKATCHEM
BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

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SHIRE OF WYALKATCHEM
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2016

| | NOTE | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|--|------|-------------------------|-------------------------|-------------------------|
| Revenue | | | | |
| Rates | 8 | 1,100,448 | 1,002,411 | 1,022,272 |
| Operating Grants, Subsidies and Contributions | | 2,652,547 | 1,737,913 | 1,691,434 |
| Fees and Charges | 11 | 267,669 | 349,382 | 265,087 |
| Service Charges | 10 | 0 | 0 | 0 |
| Interest Earnings | 2(a) | 22,797 | 42,630 | 19,625 |
| Other Revenue | 2(a) | 0 | 0 | 0 |
| | | <u>4,043,461</u> | <u>3,132,336</u> | <u>2,998,418</u> |
| Expenses | | | | |
| Employee Costs | | (827,437) | (857,664) | (1,026,260) |
| Materials and Contracts | | (1,090,409) | (1,049,865) | (1,012,135) |
| Utility Charges | | (150,246) | (124,385) | (133,116) |
| Depreciation on Non-Current Assets | 2(a) | (890,752) | (889,334) | (823,016) |
| Interest Expenses | 2(a) | (31,513) | (34,317) | (37,323) |
| Insurance Expenses | | (126,003) | (137,575) | (159,513) |
| Other Expenditure | | 0 | 0 | 0 |
| | | <u>(3,116,360)</u> | <u>(3,093,140)</u> | <u>(3,191,363)</u> |
| | | 927,101 | 39,196 | (192,945) |
| Non-Operating Grants, | | | | |
| Subsidies and Contributions | | 681,904 | 1,549,348 | 514,495 |
| Profit on Asset Disposals | 3 | 144,217 | 6,477 | 0 |
| Loss on Asset Disposals | 3 | <u>(27,756)</u> | <u>0</u> | <u>0</u> |
| NET RESULT | | 1,725,466 | 1,595,021 | 321,550 |
| Other Comprehensive Income | | | | |
| Changes on Revaluation of Non-Current Assets | | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Other Comprehensive Income | | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL COMPREHENSIVE INCOME | | <u>1,725,466</u> | <u>1,595,021</u> | <u>321,550</u> |

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, are impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WYALKATCHEM
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2016

| | NOTE | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|--|------|-------------------------|-------------------------|-------------------------|
| Revenue (Refer Notes 1,2,8 to 13) | | | | |
| Governance | | 2,100 | 27,930 | 7,400 |
| General Purpose Funding | | 2,124,419 | 2,063,619 | 1,973,891 |
| Law, Order, Public Safety | | 38,962 | 51,442 | 18,489 |
| Health | | 1,062,310 | 186,528 | 184,294 |
| Education and Welfare | | 180 | 0 | 0 |
| Housing | | 117,281 | 125,166 | 102,393 |
| Community Amenities | | 111,004 | 118,611 | 106,728 |
| Recreation and Culture | | 48,522 | 25,073 | 72,853 |
| Transport | | 526,773 | 519,445 | 512,484 |
| Economic Services | | 3,910 | 4,981 | 6,136 |
| Other Property and Services | | 8,000 | 9,541 | 13,750 |
| | | <u>4,043,461</u> | <u>3,132,336</u> | <u>2,998,418</u> |
| Expenses Excluding Finance Costs (Refer Notes 1,2 & 14) | | | | |
| Governance | | (264,671) | (215,696) | (285,552) |
| General Purpose Funding | | (55,619) | (57,989) | (65,098) |
| Law, Order, Public Safety | | (98,568) | (84,669) | (70,498) |
| Health | | (278,775) | (416,013) | (364,014) |
| Education and Welfare | | (16,368) | (6,430) | (1,710) |
| Housing | | (219,653) | (228,728) | (213,334) |
| Community Amenities | | (223,661) | (210,476) | (239,630) |
| Recreation and Culture | | (517,040) | (549,556) | (471,718) |
| Transport | | (1,342,136) | (1,225,103) | (1,354,626) |
| Economic Services | | (67,356) | (55,855) | (82,892) |
| Other Property and Services | | (1,000) | (8,308) | (4,968) |
| | | <u>(3,084,847)</u> | <u>(3,058,823)</u> | <u>(3,154,040)</u> |
| Finance Costs (Refer Notes 2 & 5) | | | | |
| Housing | | (23,449) | (25,731) | (28,529) |
| Recreation and Culture | | (8,064) | (8,586) | (8,794) |
| | | <u>(31,513)</u> | <u>(34,317)</u> | <u>(37,323)</u> |
| Non-operating Grants, Subsidies and Contributions | | | | |
| General Purpose Funding | | 0 | 1,012,883 | 0 |
| Law, Order, Public Safety | | 22,700 | 0 | 0 |
| Recreation and Culture | | 0 | 78,262 | 48,262 |
| Transport | | 659,204 | 458,203 | 466,233 |
| | | <u>681,904</u> | <u>1,549,348</u> | <u>514,495</u> |
| Profit/(Loss) On Disposal Of Assets (Refer Note 3) | | | | |
| Governance | | (20,019) | 0 | 0 |
| Health | | (7,737) | 0 | 0 |
| Housing | | 41,745 | 0 | 0 |
| Transport | | 102,472 | 0 | 0 |
| Other Property and Services | | 0 | 6,477 | 0 |
| | | <u>116,461</u> | <u>6,477</u> | <u>0</u> |
| NET RESULT | | 1,725,466 | 1,595,021 | 321,550 |
| Other Comprehensive Income | | | | |
| Changes on Revaluation of Non-Current Assets | | 0 | 0 | 0 |
| Total Other Comprehensive Income | | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL COMPREHENSIVE INCOME | | <u>1,725,466</u> | <u>1,595,021</u> | <u>321,550</u> |

**SHIRE OF WYALKATCHEM
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2016**

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYALKATCHEM
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2016**

| | NOTE | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|--|-------|-------------------------|-------------------------|-------------------------|
| Cash Flows From Operating Activities | | | | |
| Receipts | | | | |
| Rates | | 1,127,948 | 1,002,411 | 1,022,272 |
| Operating Grants, Subsidies and Contributions | | 2,652,547 | 1,737,913 | 1,691,434 |
| Fees and Charges | | 267,669 | 540,036 | 457,498 |
| Service Charges | | 0 | 0 | 0 |
| Interest Earnings | | 22,797 | 42,630 | 19,625 |
| Goods and Services Tax | | 0 | 0 | 0 |
| Other Revenue | | 0 | 0 | 0 |
| | | <u>4,070,961</u> | <u>3,322,990</u> | <u>3,190,829</u> |
| Payments | | | | |
| Employee Costs | | (827,437) | (857,664) | (1,026,260) |
| Materials and Contracts | | (1,090,409) | (1,156,184) | (1,052,139) |
| Utility Charges | | (150,246) | (124,385) | (133,116) |
| Interest Expenses | | (31,513) | (34,317) | (37,323) |
| Insurance Expenses | | (126,003) | (137,575) | (159,513) |
| Goods and Services Tax | | 0 | 0 | 0 |
| Other Expenditure | | 0 | 0 | 0 |
| | | <u>(2,225,608)</u> | <u>(2,310,125)</u> | <u>(2,408,351)</u> |
| Net Cash Provided By Operating Activities | 15(b) | <u>1,845,353</u> | <u>1,012,865</u> | <u>782,478</u> |
| Cash Flows from Investing Activities | | | | |
| Payments for Development of Land Held for Resale | 4 | 0 | 0 | 0 |
| Payments for Purchase of Property, Plant & Equipment | 4 | (1,518,660) | (231,303) | (381,648) |
| Payments for Construction of Infrastructure | 4 | (1,047,244) | (685,475) | (744,946) |
| Non-Operating Grants, Subsidies and Contributions used for the Development of Assets | | 681,904 | 1,549,348 | 514,495 |
| Proceeds from Sale of Plant & Equipment | 3 | 266,600 | 5,782 | 175,000 |
| Net Cash Used in Investing Activities | | <u>(1,617,400)</u> | <u>638,352</u> | <u>(437,099)</u> |
| Cash Flows from Financing Activities | | | | |
| Repayment of Debentures | 5 | (157,864) | (100,507) | (100,686) |
| Advances to Community Groups | | | 0 | 0 |
| Proceeds from Self Supporting Loans | | 11,316 | 10,523 | 10,524 |
| Proceeds from New Debentures | 5 | 0 | 0 | 0 |
| Net Cash Provided By (Used In) Financing Activities | | <u>(146,548)</u> | <u>(89,984)</u> | <u>(90,162)</u> |
| Net Increase (Decrease) in Cash Held | | 81,405 | 1,561,233 | 255,217 |
| Cash at Beginning of Year | | <u>1,901,137</u> | <u>339,904</u> | <u>343,229</u> |
| Cash and Cash Equivalents at the End of the Year | 15(a) | <u><u>1,982,542</u></u> | <u><u>1,901,137</u></u> | <u><u>598,446</u></u> |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYALKATCHEM
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2016**

| | NOTE | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|---|------|-------------------------|-------------------------|-------------------------|
| Revenue | 1,2 | | | |
| Governance | | 2,100 | 27,930 | 7,400 |
| General Purpose Funding | | 1,023,971 | 2,074,091 | 951,619 |
| Law, Order, Public Safety | | 61,662 | 51,442 | 18,489 |
| Health | | 1,062,310 | 186,528 | 184,294 |
| Education and Welfare | | 180 | 0 | 0 |
| Housing | | 159,026 | 125,166 | 102,393 |
| Community Amenities | | 111,004 | 118,611 | 106,728 |
| Recreation and Culture | | 48,522 | 103,335 | 121,115 |
| Transport | | 1,288,449 | 977,648 | 978,717 |
| Economic Services | | 3,910 | 4,981 | 6,136 |
| Other Property and Services | | 8,000 | 16,018 | 13,750 |
| | | <u>3,769,134</u> | <u>3,685,750</u> | <u>2,490,641</u> |
| Expenses | 1,2 | | | |
| Governance | | (284,690) | (215,696) | (285,552) |
| General Purpose Funding | | (55,619) | (57,989) | (65,098) |
| Law, Order, Public Safety | | (98,568) | (84,669) | (70,498) |
| Health | | (286,512) | (416,013) | (364,014) |
| Education and Welfare | | (16,368) | (6,430) | (1,710) |
| Housing | | (243,102) | (254,459) | (241,863) |
| Community Amenities | | (223,661) | (210,476) | (239,630) |
| Recreation and Culture | | (525,104) | (558,142) | (480,512) |
| Transport | | (1,342,136) | (1,225,103) | (1,354,626) |
| Economic Services | | (67,356) | (55,855) | (82,892) |
| Other Property and Services | | (1,000) | (8,308) | (4,968) |
| | | <u>(3,144,116)</u> | <u>(3,093,140)</u> | <u>(3,191,363)</u> |
| Net Result Excluding General Rates | | 625,018 | 592,610 | (700,722) |
| Adjustments for Cash Budget Requirements: | | | | |
| Non-Cash Expenditure and Revenue | | | | |
| (Profit)/Loss on Asset Disposals | 4 | (116,461) | (6,477) | 0 |
| Depreciation on Assets | 2(a) | 890,752 | 889,334 | 823,016 |
| Movement in Non-Current Staff Leave Provisions | | 0 | 0 | 0 |
| Movement in Non-Current Receivables | | 0 | (243) | 0 |
| Capital Expenditure and Revenue | | | | |
| Purchase Land Held for Resale | 3 | 0 | | 0 |
| Purchase Property, Plant and Equipment | 3 | (1,518,660) | (231,303) | (381,648) |
| Purchase Infrastructure | 3 | (1,047,244) | (685,475) | (744,946) |
| Proceeds from Disposal of Assets | 4 | 266,600 | 5,782 | 175,000 |
| Repayment of Debentures | 5 | (157,864) | (100,507) | (100,686) |
| Proceeds from New Debentures | 5 | 0 | 0 | 0 |
| Self-Supporting Loan Principal Income | | 11,316 | 10,523 | 10,524 |
| Transfers to Reserves (Restricted Assets) | 6 | (1,509,892) | (1,336,546) | (356,649) |
| Transfers from Reserves (Restricted Assets) | 6 | 1,201,836 | 0 | 0 |
| ADD Estimated Surplus/(Deficit) July 1 B/Fwd | 7 | 354,918 | 214,809 | 253,839 |
| LESS Estimated Surplus/(Deficit) June 30 C/Fwd | 7 | 100,767 | 354,918 | 0 |
| Amount Required to be Raised from General Rate | 8 | <u>(1,100,448)</u> | <u>(1,002,411)</u> | <u>(1,022,272)</u> |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to this budget document.

(b) 2014/15 Actual Balances

Balances shown in this budget as 2014/15 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(c) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees.

All funds to which the Council contributes are defined contribution plans.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 7 - Net Current Assets.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(j) Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Mandatory Requirement to Revalue Non-Current Assets

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

- (a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and
- (b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -
 - (i) that are plant and equipment; and
 - (ii) that are -
 - (I) land and buildings; or
 - (II) infrastructure; and
- (c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Thereafter, in accordance with the regulations, each asset class must be revalued at least every 3 years.

In 2013, Council commenced the process of adopting Fair Value in accordance with the Regulations.

Relevant disclosures, in accordance with the requirements of Australian Accounting Standards, have been made in the budget as necessary.

Land Under Control

In accordance with Local Government (Financial Management) Regulation 16(a), the Council was required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of state or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with the other policies detailed in this Note.

Whilst they were initially recorded at cost (being fair value at the date of acquisition (deemed cost) as per AASB 116) they were revalued along with other items of Land and Buildings at 30 June 2014 and now form part of Land and Buildings to be subject to regular revaluation as detailed above.

Initial Recognition and Measurement between Mandatory Revaluation Dates

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework detailed above.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework detailed above, are carried at cost less accumulated depreciation as management believes this approximates fair value. They will be subject to subsequent revaluation of the next anniversary date in accordance with the mandatory measurement framework detailed above.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Revaluation

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Transitional Arrangement

During the time it takes to transition the carrying value of non-current assets from the cost approach to the fair value approach, the Council may still be utilising both methods across differing asset classes.

Those assets carried at cost will be carried in accordance with the policy detailed in the ***Initial Recognition*** section as detailed above.

Those assets carried at fair value will be carried in accordance with the ***Revaluation*** Methodology section as detailed above.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Major depreciation periods used for each class of depreciable asset are:

| | |
|--------------------------------|-----------------|
| Buildings | 50 years |
| Land | Not depreciated |
| Furniture | 3 years |
| Computers | 2.5 years |
| Vehicles | 5 years |
| Graders | 8 years |
| Other Plant and Equipment | 3 years |
| Roads and Streets | |
| formation | Not depreciated |
| pavement | 50 years |
| seal | 15 years |
| Footpaths | 25 years |
| Kerbing | 30 years |
| Airstrip Runways and Buildings | 50 years |

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Capitalisation Threshold

Expenditure on items of equipment under \$ 5,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(k) Fair Value of Assets and Liabilities

When performing a revaluation, the Council uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that Council would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Council selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Council are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Council gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

As detailed above, the mandatory measurement framework imposed by the Local Government (Financial Management) Regulations requires, as a minimum, all assets carried at a revalued amount to be revalued at least every 3 years.

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) Financial Instruments (Continued)

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short term profit taking. Assets in this category are classified as current assets. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excl. financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in the profit or loss.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments (Continued)

Impairment

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(m) Impairment of Assets

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment of Assets (Continued)

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting this budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2016.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations or service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(q) Provisions

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(r) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(s) Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method. Refer to note 1(o) for a description of the equity method of accounting.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Council's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 17.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Council's intentions to release for sale.

(u) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

(v) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

| | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|--|-------------------------|-------------------------|-------------------------|
| 2. REVENUES AND EXPENSES | | | |
| (a) Net Result | | | |
| The Net Result includes: | | | |
| (i) Charging as Expenses: | | | |
| Auditors Remuneration | | | |
| Audit Services | 14,500 | 13,790 | 14,950 |
| Other Services | 2,500 | 0 | 2,500 |
| Depreciation | | | |
| <u>By Program</u> | | | |
| Governance | 6,684 | 6,684 | 7,720 |
| General Purpose Funding | 0 | 0 | 0 |
| Law, Order, Public Safety | 500 | 500 | 680 |
| Health | 19,626 | 19,626 | 13,604 |
| Education and Welfare | 1,430 | 1,430 | 1,710 |
| Housing | 66,618 | 66,618 | 39,206 |
| Community Amenities | 10,480 | 10,480 | 11,344 |
| Recreation and Culture | 58,362 | 58,528 | 24,285 |
| Transport | 602,267 | 602,267 | 622,230 |
| Economic Services | 13,040 | 13,040 | 7,509 |
| Other Property and Services | 111,745 | 110,161 | 94,728 |
| | <u>890,752</u> | <u>889,334</u> | <u>823,016</u> |
| <u>By Class</u> | | | |
| Land and Buildings | 154,528 | 154,528 | 90,837 |
| Furniture and Equipment | 2,625 | 2,625 | 2,625 |
| Plant and Equipment | 128,994 | 127,575 | 103,160 |
| Roads | 525,185 | 525,186 | 554,750 |
| Footpaths | 10,069 | 10,069 | 9,548 |
| Drainage | 301 | 301 | 301 |
| Parks and Gardens Ovals | 4,163 | 4,163 | 4,163 |
| Airfield | 57,632 | 57,632 | 57,632 |
| Other Infrastructure | 7,255 | 7,255 | 0 |
| | <u>890,752</u> | <u>889,334</u> | <u>823,016</u> |
| Interest Expenses (Finance Costs) | | | |
| - Debentures (<i>refer note 5(a)</i>) | 31,513 | 34,317 | 37,323 |
| Other | 0 | 0 | 0 |
| | <u>31,513</u> | <u>34,317</u> | <u>37,323</u> |
| (ii) Crediting as Revenues: | | | |
| Interest Earnings | | | |
| Investments | | | |
| - Reserve Funds | 12,000 | 7,170 | 10,000 |
| - Other Funds | 6,000 | 29,070 | 4,000 |
| Other Interest Revenue | 4,797 | 6,390 | 5,625 |
| | <u>22,797</u> | <u>42,630</u> | <u>19,625</u> |

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

In 2023 Wyalkatchem will be sustainable with growth in population supporting businesses, services and infrastructure; residents will be healthy, safe and caring, surrounded by welcoming public places and a valued natural and built environment.

GOVERNANCE

Members of Council

This is the administration and operation of facilities and services to members of Council. Includes fees, expenses and allowances paid to elected and committee members, election costs, insurance, subscriptions, conference expenses, Chamber expenses, members' entertainment, support staff (secretarial, receptionists etc.), printing, telephones, faxes, delivery expenses.

Other Governance

Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services. Including civic receptions, refreshments, receptions, naturalisation and citizenship ceremonies, polls, referendums, public relations, Freedom of Information requests, research, development and preparation of policy documents, development of local laws, strategic planning, principal activity plans, annual budgets, annual financial reports, audit fees and the annual report.

GENERAL PURPOSE FUNDING

Rates

Rates levied under Division 6 of Part 6 of the Local Government Act 1995. Revenue from a general rate, differential rates, minimum rates, interest and fees on instalment arrangements, interest on arrears, government subsidy for rates deferred by entitled pensioners, less discounts and/or concessions relating to rates levied. Expenditures incurred in administration and maintaining rate records, rating valuations, servicing notices, postage, stationery, advertising, doubtful debt expenses, debt collection, printing, indirect administration costs etc.

Other General Purpose Funding (GPF)

Amounts receivable from the Western Australian Grants Commission and any other Government Grant of a general purpose nature and generally referred to as untied grants. Interest earnings from deposits and investments, including reserve accounts. General overdraft expenses on the Municipal Fund.

LAW, ORDER, PUBLIC SAFETY

Fire Prevention

Administration and operations on fire prevention services, including volunteer bush fire brigades, outlays on roadside clearing operations (slashing, clearing, mowing verges, standpipes, insurance) and other protective burning. Revenues include the sale of local laws, maps, materials relating to fire prevention, fines and penalties imposed under relevant Acts and fines, fees or charges for clearing fire breaks.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

LAW, ORDER, PUBLIC SAFETY (Continued)

Animal Control

Administration, enforcement and operations relating to the control of animals. Includes costs of impounding, destroying and disposal of stray animals. Revenues include dog registration fees, fines and penalties relating to straying dogs, cats, cattle and other livestock and impounding and destruction fees.

Public Safety

Administration, promotion, support and operation of services relating to public order and safety that cannot be assigned to one of the preceding sub-programs. Enforcement of Local Government Laws and impounding vehicles.

HEALTH

Preventive Services

Administration, inspection and operations of programs concerned with the general health of the community. Includes the costs and revenues derived from the inspection of eating houses, itinerant food vendors, stall holders, offensive trade etc. Also includes providing the services of an Environmental Health Officer, in the regional health scheme, and any other outlays concerned with general health inspection and administration services provided by the council.

Other Health

Administration and operation of health facilities, including contributions, subsidies, donations toward the provision of medical services such as the local doctor.

EDUCATION AND WELFARE

Senior Citizens

Administration, support and operation of welfare services for senior citizens.

HOUSING

Community Housing

Administration and management of residential housing for members of the community.

COMMUNITY AMENITIES

Sanitation – Household

Administration and operation of general refuse collection and disposal services. These include the collection of general, recyclable and green waste, and its delivery to a disposal site. Provision and maintenance of the rubbish disposal site.

Protection of Environment

Administration, inspection and operation of flood mitigation work removal of dead animals, derelict and abandoned vehicles. Includes the development, monitoring and operation of pollution and noise control, soil erosion.

Town Planning

Administration, inspection and operation of a town planning service. This includes planning control, the preparation of town planning development schemes, zoning and rezoning. Includes costs associated with the purchase and resumption of land for public open space, community facilities etc. for the expansion or development of this program.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

COMMUNITY AMENITIES (Continued)

Other Amenities

Includes outlays on public conveniences, drinking fountains, cemetery, rest centres, street seats and other street furniture.

RECREATION AND CULTURE

Public Buildings

Administration, provision and operation of multipurpose venues such as Public Hall, Town Hall, Function Room and Community Centre.

Swimming Pool

Administration and operation of public swimming pool.

Other Recreation

Administration, provision and maintenance of other recreational facilities and services. including indoor and outdoor sporting complexes and facilities such as football and cricket grounds, tennis courts, basketball and netball courts and other recreational areas such as parks and gardens, ovals, playgrounds, barbecue areas, cycleway, dual use paths, Communication Broadcasting, Administration, support, provision and operation of facilities to receive and rebroadcast communication signals.

Library

Administration, provision and operation of the local library, including books, tapes, records, audio-visual aids, and other services.

RECREATION AND CULTURE (Continued)

Tidy Towns

The Shire will continue to work with the Care for Wylie Committee in their program for the improvement of the townscape.

Community Grants

The Shire will continue to fund activities undertaken by community based organisations, where it can be shown that the money will benefit members of the community.

TRANSPORT

Public Works

Administration, regulation and operation relating to the provision of streets and roads, under the control of the Shire and the Commissioner of Main Roads. It also includes drainage works, kerbing, road verges, median strips, footpaths, private streets, crossovers and approaches, road signs and names, street crossings, line marking, street lighting, street trees and street cleaning.

Airstrip

Administration, provision and operation of the airstrip and other associated facilities.

ECONOMIC SERVICES

Tourism

The development, promotion, support, research, operation etc. of tourism and area promotion to attract tourists, promotion to attract tourist development such as brochures, contributions to tourist promotion schemes.

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

ECONOMIC SERVICES (Continued)

Building Control

Administration, inspection and operations concerned with application of the building standards. It includes examination, processing and inspection services, swimming pool inspections etc.

OTHER PROPERTY & SERVICES

Private Works

Administration, inspection, and operation of work carried out on property or services not under the care, control and management of the local government. These include road works on private property, commissions for agencies and fees or service (i.e Transport Licensing).

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

3. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year.

| <u>By Program</u> | Net Book Value | Sale Proceeds | Fair Value Adjust | Profit(Loss) |
|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2015/16 BUDGET \$ | 2015/16 BUDGET \$ | 2015/16 BUDGET \$ | 2015/16 BUDGET \$ |
| Governance | | | | |
| Holden Commodore SS 000WM | 25,874 | 19,100 | (2,850) | (9,624) |
| Holden Omega WM00 | 13,458 | 14,000 | (10,937) | (10,395) |
| Health | | | | |
| Volkswagen CC | 36,237 | 28,500 | 0 | (7,737) |
| Housing | | | | |
| 22 Johnston St Land | 11,000 | 3,554 | 7,446 | 0 |
| 22 Johnston St Building | 218,629 | 126,446 | 133,928 | 41,745 |
| Transport | | | | |
| Prime Mover WM830 | 20,000 | 15,000 | 20,000 | 15,000 |
| Truck 6 wheeler WM015 | 46,215 | 40,000 | 75,000 | 68,785 |
| Town Utility WM012 | 9,374 | 12,000 | 7,346 | 9,972 |
| Tractor WM005 | 13,285 | 8,000 | 14,000 | 8,715 |
| | 394,072 | 266,600 | 243,933 | 116,461 |

| <u>By Class</u> | Net Book Value | Sale Proceeds | Fair Value Adjust | Profit(Loss) |
|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2015/16 BUDGET \$ | 2015/16 BUDGET \$ | 2015/16 BUDGET \$ | 2015/16 BUDGET \$ |
| Land and Buildings | 229,629 | 130,000 | 141,374 | 41,745 |
| Plant and Equipment | 164,443 | 136,600 | 102,559 | 74,716 |
| | 394,072 | 266,600 | 243,933 | 116,461 |

Summary

| | |
|---------------------------|----------------------------------|
| | 2015/16 BUDGET \$ |
| Profit on Asset Disposals | 144,217 |
| Loss on Asset Disposals | (27,756) |
| | <u>116,461</u> |

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

4. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year:

| Asset Class | Reporting Program | | | | | | | Total \$ | |
|--------------------------------------|-------------------|---------------------------------------|---------------|--------------------------------|---------------|------------------------------|---------------------------------|------------------|------------------|
| | Governance \$ | Law, Order, Public Safety \$ | Health \$ | Education and Welfare \$ | Housing \$ | Community Amenities \$ | Recreation and Culture \$ | | Transport \$ |
| <i>Property, Plant and Equipment</i> | | | | | | | | | |
| Land and Buildings | 10,000 | 8,480 | | 965,225 | 62,000 | | 30,000 | 65,000 | 1,140,705 |
| Plant and Equipment | 54,200 | | 47,219 | | | | | 276,536 | 377,955 |
| <i>Infrastructure</i> | | | | | | | | | |
| Roads | | | | | | | | 811,930 | 811,930 |
| Footpaths | | | | | | | | 30,000 | 30,000 |
| Other Infrastructure | | | | | | 24,500 | 180,814 | | 205,314 |
| | 64,200 | 8,480 | 47,219 | 965,225 | 62,000 | 24,500 | 210,814 | 1,183,466 | 2,565,904 |

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- plant replacement programme
- other assets
- road replacement programme
- other infrastructure

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Movement in debentures and interest between the beginning and the end of the current financial year.

| Particulars | Principal 1-Jul-15 | New Loans | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|---|-----------------------|--------------|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| | | | 2015/16 Budget \$ | 2014/15 Actual \$ | 2015/16 Budget \$ | 2014/15 Actual \$ | 2015/16 Budget \$ | 2014/15 Actual \$ |
| Housing | | | | | | | | |
| Loan 68 - 43/45 Wilson | 201,801 | | 16,839 | 15,736 | 184,962 | 201,801 | 13,625 | 14,348 |
| Loan 71b - GEHA 51/55 Flint | 98,400 | | 48,337 | 46,670 | 50,063 | 98,400 | 3,191 | 4,764 |
| Loan 72 - GEHA 51/55 Flint | 75,667 | | 75,667 | 21,809 | 0 | 75,667 | 6,633 | 6,619 |
| Recreation and Culture | | | | | | | | |
| Loan 73 - Community Resource Centre Building Project | 183,708 | | 17,021 | 16,292 | 166,687 | 183,708 | 8,064 | 8,586 |
| | 559,576 | 0 | 157,864 | 100,507 | 401,712 | 559,576 | 31,513 | 34,317 |

All debenture repayments will be financed by general purpose revenue.

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

5. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2015/16

There are no new debentures planned for 2015/16.

(c) Unspent Debentures

Council had no unspent debenture funds as at 30th June 2015 nor is it expected to have unspent debenture funds as at 30th June 2016.

(d) Overdraft

Council has not utilised an overdraft facility during the financial year although an overdraft facility of \$150,000 with the National Australia Bank does exist. It is not anticipated that this facility will be required to be utilised during 2015/16.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

| | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|---|-------------------------|-------------------------|-------------------------|
| 6. RESERVES | | | |
| (a) Building Reserve | | | |
| Opening Balance | 26,800 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 98,599 | 26,800 | 203,550 |
| Amount Used / Transfer from Reserve | (25,000) | 0 | 0 |
| | <u>100,399</u> | <u>26,800</u> | <u>203,550</u> |
| (b) Sport and Recreation Facilities Reserve | | | |
| Opening Balance | 7,000 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 60,394 | 7,000 | 0 |
| Amount Used / Transfer from Reserve | (7,000) | 0 | 0 |
| | <u>60,394</u> | <u>7,000</u> | <u>0</u> |
| (c) Waste Management Reserve | | | |
| Opening Balance | 16,494 | 5,000 | 5,000 |
| Amount Set Aside / Transfer to Reserve | 10,156 | 11,494 | 89 |
| Amount Used / Transfer from Reserve | (16,494) | 0 | 0 |
| | <u>10,156</u> | <u>16,494</u> | <u>5,089</u> |
| (d) Plant and Equipment Reserve | | | |
| Opening Balance | 433,337 | 135,823 | 135,823 |
| Amount Set Aside / Transfer to Reserve | 215,798 | 297,514 | 142,882 |
| Amount Used / Transfer from Reserve | (155,000) | 0 | 0 |
| | <u>494,135</u> | <u>433,337</u> | <u>278,705</u> |
| (e) Community Bus Reserve | | | |
| Opening Balance | 73,322 | 70,974 | 70,974 |
| Amount Set Aside / Transfer to Reserve | 432 | 2,348 | 1,260 |
| Amount Used / Transfer from Reserve | 0 | 0 | 0 |
| | <u>73,754</u> | <u>73,322</u> | <u>72,234</u> |
| (f) Community Development Reserve | | | |
| Opening Balance | 0 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 80,471 | 0 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 | 0 |
| | <u>80,471</u> | <u>0</u> | <u>0</u> |
| (g) Unspent Grants Reserve | | | |
| Opening Balance | 982,395 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 5,782 | 982,395 | 0 |
| Amount Used / Transfer from Reserve | (988,177) | 0 | 0 |
| | <u>0</u> | <u>982,395</u> | <u>0</u> |
| (h) Government Joint Venture Housing Reserve | | | |
| Opening Balance | 3,830 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 21,012 | 3,830 | 3,691 |
| Amount Used / Transfer from Reserve | 0 | 0 | 0 |
| | <u>24,842</u> | <u>3,830</u> | <u>3,691</u> |
| Total Reserves C/Fwd | <u>844,151</u> | <u>1,543,178</u> | <u>563,269</u> |

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

| | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|---|----------------------------------|----------------------------------|----------------------------------|
| 6. RESERVES (Continued) | | | |
| Total Reserves B/Fwd | <u>844,151</u> | <u>1,543,178</u> | <u>563,269</u> |
| (i) Road Reserve | | | |
| Opening Balance | 0 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 0 | 0 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>0</u> | <u>0</u> |
| (j) Community Resource and Visitor Centre Building Reserve | | | |
| Opening Balance | 10,165 | 5,000 | 5,000 |
| Amount Set Aside / Transfer to Reserve | 0 | 5,165 | 5,177 |
| Amount Used / Transfer from Reserve | <u>(10,165)</u> | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>10,165</u> | <u>10,177</u> |
| (k) Community Health Reserve | | | |
| Opening Balance | 0 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 1,002,160 | 0 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> | <u>0</u> |
| | <u>1,002,160</u> | <u>0</u> | <u>0</u> |
| (l) Airport Development Reserve | | | |
| Opening Balance | 0 | 0 | 0 |
| Amount Set Aside / Transfer to Reserve | 15,088 | 0 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> | <u>0</u> |
| | <u>15,088</u> | <u>0</u> | <u>0</u> |
| Total Reserves | <u><u>1,861,399</u></u> | <u><u>1,553,343</u></u> | <u><u>573,446</u></u> |

All of the above reserve accounts are to be supported by money held in financial institutions.

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

| 6. RESERVES (Continued) | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|---|----------------------------------|----------------------------------|----------------------------------|
| SUMMARY OF RESERVE TRANSFERS | | | |
| Transfers to Reserves | | | |
| Building Reserve | 98,599 | 26,800 | 203,550 |
| Sport and Recreation Facilities Reserve | 60,394 | 7,000 | 0 |
| Waste Management Reserve | 10,156 | 11,494 | 89 |
| Plant and Equipment Reserve | 215,798 | 297,514 | 142,882 |
| Community Bus Reserve | 432 | 2,348 | 1,260 |
| Community Development Reserve | 80,471 | 0 | 0 |
| Unspent Grants Reserve | 5,782 | 982,395 | 0 |
| Government Joint Venture Housing Reserve | 21,012 | 3,830 | 3,691 |
| Road Reserve | 0 | 0 | 0 |
| Community Resource and Visitor Centre Buildin | 0 | 5,165 | 5,177 |
| Community Health Reserve | 1,002,160 | 0 | 0 |
| Airport Development Reserve | 15,088 | 0 | 0 |
| | <u>1,509,892</u> | <u>1,336,546</u> | <u>356,649</u> |
| Transfers from Reserves | | | |
| Building Reserve | (25,000) | 0 | 0 |
| Sport and Recreation Facilities Reserve | (7,000) | 0 | 0 |
| Waste Management Reserve | (16,494) | 0 | 0 |
| Plant and Equipment Reserve | (155,000) | 0 | 0 |
| Community Bus Reserve | 0 | 0 | 0 |
| Community Development Reserve | 0 | 0 | 0 |
| Unspent Grants Reserve | (988,177) | 0 | 0 |
| Government Joint Venture Housing Reserve | 0 | 0 | 0 |
| Road Reserve | 0 | 0 | 0 |
| Community Resource and Visitor Centre Buildin | (10,165) | 0 | 0 |
| Community Health Reserve | 0 | 0 | 0 |
| Airport Development Reserve | 0 | 0 | 0 |
| | <u>(1,201,836)</u> | <u>0</u> | <u>0</u> |
| Total Transfer to/(from) Reserves | <u>308,056</u> | <u>1,336,546</u> | <u>356,649</u> |

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Building Reserve

To be used for the acquisition, disposal, maintenance and funding of Shire properties.

Sport and Recreation Facilities Reserve

To be used for the acquisition, disposal, maintenance and funding of sports and recreation facilities.

Waste Management Reserve

To be used for the acquisition, disposal, maintenance and funding of the community rubbish tip, waste management and education.

Plant and Equipment Reserve

To be used for the acquisition, disposal, maintenance and funding of shire plant and equipment.

Community Bus Reserve

To be used for the acquisition, disposal, maintenance and funding of the community bus.

Community Development Reserve

To be used for the acquisition, disposal, maintenance and funding of strategic community development projects.

Unspent Grants Reserve

To be used for the purpose of containing funds that are derived from unspent or prepaid grants and contributions from external parties.

Government Joint Venture Housing Reserve

To be used for the purpose of acquisitions, disposals, maintenance and funding of government joint venture housing.

Road Reserve

To be used for the purpose of quarantining unspent or prepaid road grants.

Community Resource and Visitor Centre Building Reserve

To be used for the purpose of maintenance of the Community Resource and Visitor Centre Building. This reserve will no longer be required after 2015/16 as it will be combined with the Building Reserve.

Community Health Reserve

To be used for the purpose of acquisitions, disposals, maintenance and funding of health services.

Airport Development Reserve

To be used for the purpose of acquisitions, disposals, maintenance and funding of airport development.

The Plant and Equipment, Building and Sport and Recreation Reserves are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

| | Note | 2015/16 Budget \$ | 2014/15 Actual \$ |
|--|-------|-------------------------|-------------------------|
| 7. NET CURRENT ASSETS | | | |
| Composition of Estimated Net Current Asset Position | | | |
| CURRENT ASSETS | | | |
| Cash - Unrestricted | 15(a) | 121,143 | 347,794 |
| Cash - Restricted Reserves | 15(a) | 1,861,399 | 1,553,343 |
| Receivables | | 6,500 | 34,000 |
| Inventories | | 69,312 | 69,312 |
| | | 2,058,354 | 2,004,449 |
| LESS: CURRENT LIABILITIES | | | |
| Trade and Other Payables | | (5,831) | (5,831) |
| Provisions | | (90,357) | (90,357) |
| | | (96,188) | (96,188) |
| NET CURRENT ASSET POSITION | | 1,962,166 | 1,908,261 |
| Less: Cash - Restricted Reserves | 15(a) | (1,861,399) | (1,553,343) |
| ESTIMATED SURPLUS/(DEFICIENCY) C/FWD | | 100,767 | 354,918 |

The estimated surplus/(deficiency) c/fwd in the 2014/15 actual column represents the surplus (deficit) brought forward as at 1 July 2015.

The estimated surplus/(deficiency) c/fwd in the 2015/16 budget column represents the surplus (deficit) carried forward as at 30 June 2016.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

8. RATING INFORMATION - 2015/16 FINANCIAL YEAR

| RATE TYPE | Rate in \$ | Number of Properties | Rateable Value \$ | 2015/16 Budgeted Rate Revenue \$ | 2015/16 Budgeted Interim Rates \$ | 2015/16 Budgeted Back Rates \$ | 2015/16 Budgeted Total Revenue \$ | 2014/15 Actual \$ |
|--|-------------------|----------------------|-------------------|----------------------------------|-----------------------------------|--------------------------------|-----------------------------------|-------------------|
| General Rate | | | | | | | | |
| UV - Rural | 0.017440 | 211 | 55,419,000 | 966,507 | | | 966,507 | 897,894 |
| GRV - Townsite | 0.083410 | 186 | 1,410,012 | 117,609 | | | 117,609 | 105,444 |
| Sub-Totals | | 397 | 56,829,012 | 1,084,116 | 0 | 0 | 1,084,116 | 1,003,338 |
| Minimum Payment | Minimum \$ | | | | | | | |
| UV - Rural | 500 | 12 | 236,100 | 6,000 | | | 6,000 | 7,000 |
| UV - Mining | 500 | 10 | 19,068 | 5,000 | | | 5,000 | 5,000 |
| GRV - Townsite | 420 | 59 | 108,506 | 24,780 | | | 24,780 | 26,240 |
| GRV - Other Townsite | 420 | 4 | 14,546 | 1,680 | | | 1,680 | 1,640 |
| Sub-Totals | | 85 | 378,220 | 37,460 | 0 | 0 | 37,460 | 39,880 |
| Pre-paid rates | | | | | | | 0 | (21,510) |
| Discounts (Note 12) | | | | | | | (20,208) | (18,809) |
| Concessions | | | | | | | (420) | (410) |
| Write Offs | | | | | | | (500) | (78) |
| Total Amount Raised from General Rate | | | | | | | 1,100,448 | 1,002,411 |
| Specified Area Rates (Note 9) | | | | | | | 0 | 0 |
| Total Rates | | | | | | | 1,100,448 | 1,002,411 |

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

8(a). RATING INFORMATION - 2015/16 FINANCIAL YEAR (CONTINUED)

All land except exempt land in the Shire of Somewhere is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

9. SPECIFIED AREA RATE - 2015/16 FINANCIAL YEAR

There will be no specified area rates levied during 2015/16.

10. SERVICE CHARGES - 2015/16 FINANCIAL YEAR

There will be no service charges levied during 2015/16.

| 11. FEES & CHARGES REVENUE | 2015/16 Budget \$ | 2014/15 Actual \$ |
|---------------------------------------|----------------------------------|----------------------------------|
| Governance | 100 | 427 |
| General Purpose Funding | 13,972 | 16,558 |
| Law, Order, Public Safety | 5,700 | 6,032 |
| Health | 0 | 53,864 |
| Education and Welfare | 180 | 0 |
| Housing | 117,281 | 125,166 |
| Community Amenities | 111,004 | 110,576 |
| Recreation and Culture | 13,522 | 25,073 |
| Transport | 2,000 | 2,164 |
| Economic Services | 3,910 | 4,981 |
| Other Property and Services | 0 | 4,541 |
| | <u>267,669</u> | <u>349,382</u> |

**12. RATE PAYMENT DISCOUNTS, WAIVERS AND CONCESSIONS
- 2015/16 FINANCIAL YEAR**

| | Type | Disc % | 2015/16 Budget \$ | 2014/15 Actual \$ |
|-------------------------------|-------------|---------------|----------------------------------|----------------------------------|
| General Rates Minimum Rate | Discount | 2.50% | 19,605 | 18,216 |
| | Discount | 2.50% | 603 | 593 |
| | | | 20,208 | 18,809 |
| Rate Assessment - RSL | Concession | | 420 | 410 |
| Rate Assessment | Write-Off | | 500 | 78 |
| Pensioner Rubbish Concession | Concession | \$93 | 6,510 | 6,210 |

A 2.5% early payment discount will be granted on Rates paid by 7 August 2015.

Pensioners will be eligible for a \$93 concession on rubbish services (maximum of one concession per ratepayer).

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

13. INTEREST CHARGES AND INSTALMENTS - 2015/16 FINANCIAL YEAR

Interest of 11% will accrue daily on all unpaid Rates. It is anticipated the amount received penalty interest will be \$2,000.

Ratepayers will be offered a pay by instalment plan. There will be a \$5 charge for each additional instalment and 5.5% interest on instalment option. It is anticipated instalment costs will bring revenue of \$3,300.

Instalment due dates will be:

| | |
|----------------|------------|
| Issue Date | 17/07/2015 |
| 1st Instalment | 21/08/2015 |
| 2nd Instalment | 23/10/2015 |
| 3rd Instalment | 8/01/2016 |
| 4th Instalment | 11/03/2016 |

| 14. ELECTED MEMBERS REMUNERATION | 2015/16 Budget \$ | 2014/15 Actual \$ |
|---|----------------------------------|----------------------------------|
| The following fees, expenses and allowances were paid to council members and the President. | | |
| Meeting Fees | 24,500 | 21,000 |
| President's Allowance | 6,000 | 6,000 |
| Deputy President's Allowance | 1,500 | 0 |
| Travelling Expenses | 0 | 0 |
| Telecommunications Allowance | 3,500 | 5,200 |
| | <u>35,500</u> | <u>32,200</u> |

SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

15. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

| | 2015/16 Budget \$ | 2014/15 Actual \$ | 2014/15 Budget \$ |
|---------------------|----------------------------------|----------------------------------|----------------------------------|
| Cash - Unrestricted | 121,143 | 347,794 | 25,000 |
| Cash - Restricted | 1,861,399 | 1,553,343 | 573,446 |
| | <u>1,982,542</u> | <u>1,901,137</u> | <u>598,446</u> |

The following restrictions have been imposed by regulation or other externally imposed requirements:

| | | | |
|---|------------------|------------------|----------------|
| Building Reserve | 100,399 | 26,800 | 203,550 |
| Sport and Recreation Facilities Reserve | 60,394 | 7,000 | 0 |
| Waste Management Reserve | 10,156 | 16,494 | 5,089 |
| Plant and Equipment Reserve | 494,135 | 433,337 | 278,705 |
| Community Bus Reserve | 73,754 | 73,322 | 72,234 |
| Community Development Reserve | 80,471 | 0 | 0 |
| Unspent Grants Reserve | 0 | 982,395 | 0 |
| Government Joint Venture Housing Reserve | 24,842 | 3,830 | 3,691 |
| Road Reserve | 0 | 0 | 0 |
| Community Resource and Visitor Centre Building Reserv | 0 | 10,165 | 10,177 |
| Community Health Reserve | 1,002,160 | 0 | 0 |
| Airport Development Reserve | 15,088 | 0 | 0 |
| | <u>1,861,399</u> | <u>1,553,343</u> | <u>573,446</u> |

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result

| | | | |
|--|------------------|------------------|----------------|
| Net Result | 1,725,466 | 1,595,021 | 321,550 |
| Depreciation | 890,752 | 889,334 | 823,016 |
| (Profit)/Loss on Sale of Asset | (116,461) | (6,477) | 0 |
| (Increase)/Decrease in Receivables | 27,500 | 190,654 | 192,411 |
| (Increase)/Decrease in Inventories | 0 | (7,972) | 17,530 |
| Increase/(Decrease) in Payables | 0 | (98,347) | (57,534) |
| Increase/(Decrease) in Employee Provisions | 0 | 0 | 0 |
| Grants/Contributions for the Development of Assets | (681,904) | (1,549,348) | (514,495) |
| Net Cash from Operating Activities | <u>1,845,353</u> | <u>1,012,865</u> | <u>782,478</u> |

**(c) Undrawn Borrowing Facilities
Credit Standby Arrangements**

| | | | |
|--------------------------------------|----------------|----------------|----------------|
| Bank Overdraft Limit | 150,000 | 150,000 | 150,000 |
| Bank Overdraft at Balance Date | 0 | 0 | 0 |
| Credit Card Limit | 5,000 | 5,000 | 5,000 |
| Credit Card Balance at Balance Date | 0 | 0 | 0 |
| Total Amount of Credit Unused | <u>155,000</u> | <u>155,000</u> | <u>155,000</u> |

Loan Facilities

| | | | |
|--|----------------|----------------|----------------|
| Loan Facilities in use at Balance Date | <u>401,712</u> | <u>559,576</u> | <u>612,396</u> |
| Unused Loan Facilities at Balance Date | <u>0</u> | <u>0</u> | <u>0</u> |

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

16. TRUST FUNDS

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

| Detail | Balance 1-Jul-15 \$ | Estimated Amounts Received \$ | Estimated Amounts Paid (\$) | Estimated Balance 30-Jun-16 \$ |
|-------------------------------|------------------------------------|--|--|---|
| REBA Bond Account | 0 | | 0 | 0 |
| Falconer, Aaron | 740 | | (740) | 0 |
| Webb, Trevor | 315 | | (315) | 0 |
| Contract Aquatic | 300 | | (300) | 0 |
| Working Account | 0 | | | 0 |
| Gym Monies | 126 | | (126) | 0 |
| Key Deposit | 195 | | 0 | 195 |
| Wyalkatchem Bush Fire Brigade | 9,289 | | (9,289) | 0 |
| Interest | 1 | | | 1 |
| Cleaning Bond | 2,700 | | (2,000) | 700 |
| Senior Citizens Rent | 0 | | | 0 |
| Medical Centre Account | 500 | | (500) | 0 |
| | <u>14,166</u> | <u>0</u> | <u>(13,270)</u> | <u>896</u> |

**SHIRE OF WYALKATCHEM
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

17. MAJOR LAND TRANSACTIONS

It is not anticipated any major land transactions will occur in 2015/16.

18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any trading undertakings or major trading undertakings will occur in 2015/16.

Budget 2015/16

Summary Operating

| | Budget 2015/16 |
|--|-------------------|
| Income | |
| I03 - GENERAL PURPOSE FUNDING | |
| I031 - Rates | |
| I031001 - Rates Income | |
| R005 - Rates - GRV Interims (Town) | 0 |
| R006 - Rates - UV Interims (Rural) | 0 |
| I031001 - Rates Income - Other | 1,121,576 |
| Total I031001 - Rates Income | 1,121,576 |
| I031005 - Rates Instalment Fees | 3,300 |
| I031020 - Rates Administration Charges | 1,785 |
| I031023 - Fees & Charges | 1,600 |
| I031024 - Penalty Interest | 2,000 |
| I031025 - Ex-Gratia Rates | 7,287 |
| I031030 - Discount on Rates | -20,208 |
| I031031 - Pre Paid Rates | 0 |
| I031032 - Rate Concessions | -420 |
| I031033 - Write-Offs | -500 |
| Total I031 - Rates | 1,116,420 |
| I032 - Other GPF | |
| I032010 - FAGS Grants-General Purpose | 987,202 |
| I032030 - Interest on Invest - Muni | 6,000 |
| I032040 - Interest on Invest - Reserves | 12,000 |
| I032050 - District Club Loan Interest Rec | 2,797 |
| Total I032 - Other GPF | 1,007,999 |
| Total I03 - GENERAL PURPOSE FUNDING | 2,124,419 |
| I04 - GOVERNANCE | |
| I041 - Compliance | |
| I041003 - Photocopying & Facsimilies | 100 |
| I041010 - Reimbursements/Grants | 2,000 |
| I041015 - Salary Sacrifice - Laptop | 0 |
| Total I041 - Compliance | 2,100 |
| Total I04 - GOVERNANCE | 2,100 |
| I05 - LAW ORDER & PUBLIC SAFETY | |
| I051 - Fire Prevention | |
| I051005 - FESA Operating Grant | 55,962 |
| I051006 - FESA Aware Grant | 0 |
| I051010 - Profit on Sale of Assets | 0 |
| I051020 - Bush Fire Infringements | 0 |
| I051025 - ESL Administration Fee | 4,000 |
| Total I051 - Fire Prevention | 59,962 |
| I052 - Animal Control | |
| I052150 - Dog Registrations | 1,700 |
| I052155 - Fines & Penalties | 0 |
| Total I052 - Animal Control | 1,700 |
| Total I05 - LAW ORDER & PUBLIC SAFETY | 61,662 |
| I07 - HEALTH | |
| I072 - Doctor | |
| I072502 - Reimbursement - Koorda | 60,150 |
| I072505 - Reimbursement - Estate Funds | 1,002,160 |
| Total I072 - Doctor | 1,062,310 |
| I075 - NEWHS | |
| I075005 - Reimbursement from NEWH Shires | 0 |
| Total I075 - NEWHS | 0 |
| Total I07 - HEALTH | 1,062,310 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|--|-------------------|
| I08 · EDUCATION & WELFARE | |
| I08???? · Senior Citizens Fee | 180 |
| Total I08 · EDUCATION & WELFARE | 180 |
| I09 · HOUSING | |
| I090100 · Rental Income (Gardening) | 810 |
| I0902 · STAFF HOUSING | |
| I090204 · 22 Johnson Street | 0 |
| I090207 · 22A Flint Street | 2,908 |
| I090208 · 22B Flint Street | 3,942 |
| Total I0902 · STAFF HOUSING | 6,850 |
| I0903 · COMMUNITY HOUSING | |
| I090301 · 4 Slocum Street | 9,360 |
| I090302 · 58 Flint Street | 5,694 |
| I090303 · 59 Flint Street | 6,630 |
| I090305 · 53 Piesse St | 1,950 |
| Total I0903 · COMMUNITY HOUSING | 23,634 |
| I0904 · GROH HOUSING | |
| I090401 · GEHA 51 Flint Street | 34,337 |
| I090402 · GEHA 55 Flint Street | 34,337 |
| I090403 · 43 Wilson Street | 8,623 |
| I090404 · 45 Wilson Street | 8,690 |
| Total I0904 · GROH HOUSING | 85,987 |
| Total I09 · HOUSING | 117,281 |
| I10 · COMMUNITY AMENITIES | |
| I101 · Sanitation | |
| I101105 · Refuse Collections Fees | 98,571 |
| I101106 · Pensioner Rubbish Concessions | -6,510 |
| I101108 · Scrap Metal Reimbursements | 509 |
| I101110 · Rural General Health Levy | 14,570 |
| I101111 · New Rubbish Bin Fee | 0 |
| I101112 · DEC Waste Management Grant | 0 |
| Total I101 · Sanitation | 107,140 |
| I104 · Protection of the Environment | |
| | 0 |
| Total I104 · Protection of the Environment | 0 |
| I105 · Other Community Amenities | |
| I105101 · Cemetery Fees | 1,864 |
| I105102 · Cropping Land Income | 1,000 |
| I105103 · Landcare Funds | 0 |
| I105200 · Drum Muster | 1,000 |
| Total I105 · Other Community Amenities | 3,864 |
| Total I10 · COMMUNITY AMENITIES | 111,004 |
| I11 · RECREATION & CULTURE | |
| I111 · Public Halls and Civic Centres | |
| I111005 · Hall Hire | 500 |
| Total I111 · Public Halls and Civic Centres | 500 |
| I112 · Swimming Pool | |
| I112010 · Pool Fees | 0 |
| I112015 · Pool Subsidy | 30,000 |
| Total I112 · Swimming Pool | 30,000 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|---|-------------------|
| I113 - Other Recreation | |
| I113070 - Community Bus Fees | 8,000 |
| I113131 - Korrelocking Hall Fees | 318 |
| I113136 - Recreation Centre & Oval Fees | 3,138 |
| I113137 - Tennis Court Charges | 932 |
| I113140 - Basketball/Netball Court Fees | 5,634 |
| Total I113 - Other Recreation | 18,022 |
| I114 - Heritage | |
| I116010 - Heritage Grants | 0 |
| Total I114 - Heritage | 0 |
| Total I11 - RECREATION & CULTURE | 48,522 |
| I12 - TRANSPORT | |
| I121 - Roads & Streets | |
| I121045 - FAGS Road Grants | 429,954 |
| I121050 - Road Project Funds RRG (20/20) | 252,344 |
| I121060 - Roads 2 Recovery Grant | 406,860 |
| I121061 - MRWA Direct Grant | 93,400 |
| I121062 - Street Lighting Subsidy | 1,419 |
| Total I121 - Roads & Streets | 1,183,977 |
| I124 - Airstrip | |
| I124004 - Airport Landing Fees | 0 |
| I124005 - Hanger Lease Fees | 0 |
| I124012 - Airport Terminal Building Fees | 2,000 |
| Total I124 - Airstrip | 2,000 |
| I125 - Transport Licensing | |
| I125001 - Transport Licensing Commission | 0 |
| Total I125 - Transport Licensing | 0 |
| Total I12 - TRANSPORT | 1,185,977 |
| I13 - ECONOMIC SERVICES | |
| I132 - Tourism/Area Promotion | |
| I132010 - Resale Promotional Materials | 0 |
| Total I132 - Tourism/Area Promotion | 0 |
| I133 - Building Control | |
| I133001 - BCITF Commission | 20 |
| I133002 - BRB Commission | 50 |
| I133005 - Building Licence | 500 |
| Total I133 - Building Control | 570 |
| I135 - Other | |
| I135100 - Standpipe Water Charges | 300 |
| I135201 - Railway Station Lease Fee | 1,040 |
| I135203 - Railway Barracks Fees | 2,000 |
| Total I135 - Other | 3,340 |
| Total I13 - ECONOMIC SERVICES | 3,910 |
| I14 - OTHER PROPERTY & SERVICES | |
| I141 - Private Works | |
| I141005 - Private Works Fees & Charges | 0 |
| Total I141 - Private Works | 0 |
| I143 - Public Works Overheads | |
| I143010 - Reimbursements | 0 |
| Total I142 - Reimbursements | 0 |
| I144 - Plant Operating Costs | |
| I121041 - Diesel Rebate | 8,000 |
| Total I144 - Plant Operating Costs | 8,000 |

Budget 2015/16

Summary Operating

| | Budget 2015/16 |
|--|---------------------------|
| I145 - Other Governance | |
| I145041 - Car Contributions | 0 |
| Total I145 - Other Governance | 0 |
| I146 - Land/Property Aquisitions | |
| I146010 - Profit on Sale of Assets | 144,217 |
| Total I146 - Land/Property Aquisitions | 144,217 |
| Total I14 - OTHER PROPERTY & SERVICES | 152,217 |
| Total Income | 4,869,402 |

Budget 2015/16 Summary Operating

| Expense | <u>Budget 2015/16</u> |
|--|---------------------------|
| E03 - GENERAL PURPOSE FUNDING. | |
| E031 - Rates | |
| E031045 - Rate Debt Collection Expenses | 1,450 |
| E031055 - Valuation Expenses | 4,889 |
| E031090 - Other Minor Rate Expenses | 200 |
| E031200 - Admin Allocation - Rates | 32,720 |
| E031298 - Depreciation | 0 |
| Total E031 - Rates | 39,259 |
| E032 - Other | |
| E032200 - Admin Allocated | 16,360 |
| Total E032 - Other | 16,360 |
| Total E03 - GENERAL PURPOSE FUNDING. | 55,619 |
| E04 - GOVERNANCE. | |
| E041 - General Governance (ABC's) | |
| E041201 - Salaries | 362,004 |
| E041202 - Superannuation | 41,290 |
| E041203 - Fringe Benefits Tax | 14,000 |
| E041204 - Insurance Workers Comp | 10,048 |
| E041228 - Housing Subsidy | 4,000 |
| E041205 - Uniforms | 1,360 |
| E041206 - Training | 9,800 |
| E041208 - Removal Expenses | 2,000 |
| E041209 - Vehicle Running Exp (CEO)000WM | 2,527 |
| E041210 - Vehicle Running Expenses (DCEO) | 6,106 |
| E041211 - Admin Travel | 900 |
| E041212 - Occupational Health and Safety | 7,609 |
| E041213 - Professional Services | 10,000 |
| E041214 - Audit | 17,000 |
| E041215 - Administration Office Mtce | 17,923 |
| E041216 - Garden Maintenance | 15,323 |
| E041217 - Telecommunication Expenses | 10,000 |
| E041218 - Computer Maintenance | 43,881 |
| E041219 - Insurance | 12,923 |
| E041220 - Advertising. | 8,700 |
| E041221 - Bank Fees | 3,037 |
| E041223 - Records Management. | 1,440 |
| E041224 - Postage & Freight | 8,000 |
| E041225 - Printing & Stationery | 10,464 |
| E041226 - Subscriptions | 23,785 |
| E041227 - Legal Expenses | 3,000 |
| E041229 - Cleaner Admin Expenses | 600 |
| E041301 - Loss on Sale of Assets | 0 |
| E041401 - Depreciation | 6,684 |
| E041501 - LESS ADMIN ALLOCATED-PROGRAMS | -654,404 |
| Total E041 - General Governance (ABC's) | 0 |
| E042 - Councillors | |
| E042015 - Advertising | 0 |
| E042020 - Public Relations | 35,411 |
| E042025 - Local Government Week | 4,000 |
| E042035 - Election Costs | 4,000 |
| E042040 - Christmas Party | 2,500 |
| E042050 - Insurance | 8,210 |
| E042055 - Chamber Mtce | 5,984 |
| E042056 - Members Minor Expenditure | 500 |
| E042060 - Telecommunication Allowance | 3,500 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|---|-------------------|
| E042065 · Presidents Fund | 3,000 |
| E042070 · Meeting Fees | 24,500 |
| E042080 · Presidents Allowance | 6,000 |
| E042085 · Deputy Presidents Allow. | 1,500 |
| E042095 · Civic Refreshments | 8,780 |
| E042110 · Travelling Allowance | 0 |
| E042115 · Elected Member Training | 5,000 |
| E042120 · Local Laws | 0 |
| E042200 · Admin Allocation - Members | 130,881 |
| E042298 · Depreciation | 0 |
| Total E042 · Councillors | 243,766 |
| E043 · NEWROC | |
| E043100 · NEWROC Executive & Projects | 18,845 |
| E043102 · NEWTravel & Projects | 2,060 |
| Total E043 · NEWROC | 20,905 |
| Total E04 · GOVERNANCE. | 264,671 |
| E05 · LAW ORDER & PUBLIC SAFETY. | |
| E051 · Fire Prevention | |
| E051010 · Protective Burning | 4,659 |
| E051035 · FESA Loan 67 | 0 |
| E051040 · Plant & Equip Maintenance | 2,349 |
| E051055 · Other Fire Prevention | 12,771 |
| E051060 · FESA Insurance | 16,585 |
| E051150 · Bush Fire Admin Costs | 2,315 |
| E051153 · Emergency Management Plan | 0 |
| E051200 · Admin Allocation - Fire Control | 32,720 |
| E051298 · Depn - Fire Control | 500 |
| Total E051 · Fire Prevention | 71,899 |
| E052 · Animal Control | |
| E052200 · Admin Allocation - Animal Contr | 16,360 |
| E052540 · Pound Maintenance | 2,000 |
| E052535 · Training | 2,500 |
| E052536 · Salaries Animal Control | 2,638 |
| E052545 · Animal Control Expenses | 371 |
| Total E052 · Animal Control | 23,869 |
| E053 · Other Law Order & Public Safety | |
| E053203 · Vandalism Expense | 1,000 |
| E053202 · Other Law and Order | 500 |
| E053200 · Crime Prevention | 1,300 |
| Total E053 · Other Law Order & Public Safety | 2,800 |
| Total E05 · LAW ORDER & PUBLIC SAFETY. | 98,568 |
| E07 · HEALTH. | |
| E072 · Doctor | |
| E072010 · Vehicle Running Exp GP WM014 | 6,581 |
| E072015 · Loss on Sale of Assets | 0 |
| E072020 · Medical Centre Building Maint. | 9,107 |
| E072040 · Medical Centre Interest Repay | 0 |
| E072126 · ISIS Operating Lease | 0 |
| E072200 · Admin Allocated | 16,360 |
| E072502 · Medical Centre Operating Exp | 156,650 |
| E072503 · Doctor Professional Development/Incentives | 0 |
| Total E072 · Doctor | 188,698 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|---|-------------------|
| E073 - Community Health | |
| E073200 - Admin Allocation - Other Health | 16,360 |
| E073410 - Mosquito Control | 1,000 |
| E073415 - Rural Counselling Services | 900 |
| E073425 - Other Expenses | 421 |
| Total E073 - Community Health | 18,681 |
| E074 - NEWHS | |
| E074010 - Contribution to Newhealth | 35,410 |
| E074200 - Admin Allocation - NEWHS | 16,360 |
| Total E074 - NEWHS | 51,770 |
| E075 - Other Health | |
| E075298 - Depn - Prev Services | 19,626 |
| Total E075 - Other Health | 19,626 |
| Total E07 - HEALTH. | 278,775 |
| E08 - EDUCATION & WELFARE | |
| E081015 - Contribution to Central East Aged Care Alliance | 5,000 |
| E081??? - Aged Friendly Communities Grant | 9,938 |
| E082298 - Depn - Education & Welfare | 1,430 |
| Total E08 - EDUCATION & WELFARE | 16,368 |
| E09 - HOUSING. | |
| E090 - STAFF HOUSING. | |
| E090005 - 1 Slocum Street | 6,188 |
| E090010 - 2 Slocum Street | 7,196 |
| E090011 - 2A Slocum Street (Unit) | 3,883 |
| E090015 - Lady Nova - 10 Honour Avenue | 6,992 |
| E090030 - 22 Johnson Street | 1,812 |
| E090035 - 22A Flint Street | 3,057 |
| E090040 - 22B Flint Street | 3,057 |
| E090080 - 57 Flint Street | 7,331 |
| E090115 - 19L Honour Av Lot19 | 0 |
| Total E090 - STAFF HOUSING. | 39,516 |
| E0902 - COMMUNITY HOUSING | |
| E090012 - 4 Slocum St | 9,253 |
| E090065 - 53 Piesse Street | 4,375 |
| E090085 - 58 Flint Street | 3,806 |
| E090090 - 59 Flint Street | 3,651 |
| Total E0902 - COMMUNITY HOUSING | 21,085 |
| E0903 - GROH HOUSING | |
| E090050 - 43 Wilson Street | 10,821 |
| E090060 - 45 Wilson Street | 10,181 |
| E090095 - GEHA 55 Flint St | 10,972 |
| E090110 - GEHA 51 Flint St | 10,972 |
| Total E0903 - GROH HOUSING | 42,946 |
| E094 - HOUSING OTHER | |
| E090100 - Property Insurance | 4,497 |
| E090150 - Housing Interest Expense | 3,000 |
| E090200 - Administration Allocated | 65,440 |
| E090298 - Depreciation | 66,618 |
| Total E094 - HOUSING OTHER | 139,555 |
| Total E09 - HOUSING. | 243,102 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|---|-------------------|
| E10 - COMMUNITY AMENITIES. | |
| E101 - Sanitation | |
| E101005 - Refuse Collection Contract | 37,691 |
| E101016 - Commercial Recycling Collection | 12,942 |
| E101010 - Refuse Site Maintenance | 22,891 |
| E101012 - Street Bin Collection | 9,290 |
| E101200 - Admin Allocation - Sanitation | 16,360 |
| Total E101 - Sanitation | 99,174 |
| E104 - Protection of the Environment | |
| E104001 - NRM Group Scheme Contract (shared between Shires of | 38,230 |
| Total E104 - Protection of the Environment | 38,230 |
| E105 - Other | |
| E105135 - Cemetery | 2,808 |
| E105136 - Grave Digging | 1,255 |
| E105140 - Public Toilets | 19,636 |
| E105145 - Townscape Maintenance | 0 |
| E105180 - Cropping Land Cost | 1,498 |
| E105200 - Admin Allocation - Other Commun | 16,360 |
| E105298 - Depn - Other Community Services | 10,480 |
| E105300 - Drum Muster | 1,000 |
| Total E105 - Other | 53,037 |
| E106 - T.P. & Regional Devel | |
| E106101 - Town Planning Consultant Fees | 0 |
| E106102 - Town Planning Advertising | 500 |
| E106200 - Admin Allocation - Town Plannin | 32,720 |
| Total E106 - T.P. & Regional Devel | 33,220 |
| Total E10 - COMMUNITY AMENITIES. | 223,661 |
| E11 - RECREATION & CULTURE. | |
| E111 - Public Halls & Civic Centres | |
| E111010 - Town Hall | 21,446 |
| E111200 - Admin Allocation - Public Halls | 49,080 |
| Total E111 - Public Halls & Civic Centres | 70,526 |
| E112 - Swimming Pool | |
| E112055 - Aquatic Contract Services | 62,300 |
| E112??? - Offseason Maintenance Contract | 4,259 |
| E112110 - Chemicals | 12,000 |
| E112140 - Pool Building Mtce & Utilities | 54,831 |
| E112200 - Admin Allocation-Swimming Pool | 16,360 |
| Total E112 - Swimming Pool | 149,750 |
| E113 - Other Recreation | |
| E113005 - Community Bus Expenses | 2,550 |
| E113040 - Basketball\Netball Courts | 1,234 |
| E113045 - Tennis Club | 9,154 |
| E113060 - Korrelocking Hall | 8,982 |
| E113070 - Railway Tce Parks & Gardens | 37,692 |
| E113510 - Admin Park | 8,693 |
| E113075 - Reticulation | 0 |
| E113080 - Recreation Centre | 40,759 |
| E113083 - Recreation Sports Oval | 28,899 |
| E113511 - Hockey Oval | 2,298 |
| E113512 - Turf/Cricket Wickets | 10,800 |
| E113513 - Recreation Centre Oval Surrounds | 989 |
| E113091 - Memorial Park | 13,968 |
| E113514 - Golf Club | 270 |
| E113515 - Club Development | 0 |
| E113517 - Community Resource Centre Annual Fee | 34,689 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|--|-------------------|
| E113200 · Administration Allocated | 16,360 |
| E113506 · Pump Maintenance | 5,989 |
| E113518 · CRC Building | 7,507 |
| Total E113 · Other Recreation | 230,833 |
| E114 · Library | |
| E114020 · Library Minor Expenditure | 0 |
| E114025 · Postage & Freight | 0 |
| E114030 · Library Maintenance | 0 |
| E114035 · Lost Books | 1,000 |
| E114005 · Wages | 0 |
| E114010 · Superannuation | 0 |
| E114200 · Admin Allocation - Library | 3,272 |
| Total E114 · Library | 4,272 |
| E115 · Community Grants | |
| E115082 · Community Assistance Grant Pool | 5,000 |
| Total E115 · Community Grants | 5,000 |
| E116 · Other Culture | |
| E116035 · Museum House | 2,830 |
| E116200 · CBH Museum | 3,531 |
| E116298 · Depn Other Culture | 58,362 |
| Total E116 · Other Culture | 64,723 |
| Total E11 · RECREATION & CULTURE. | 525,104 |
| E12 · TRANSPORT. | |
| E122 · Roads & Streets | |
| E122020 · Depot Maintenance | 45,669 |
| E122025 · Street Lights | 29,380 |
| E122035 · Signage | 13,251 |
| E122036 · White Guide Post Replacement | 11,519 |
| E122050 · Storm Damage Rural Rds | 16,130 |
| E122051 · Storm Damage Town Site | 3,879 |
| E122059 · Drainage Maintenance Rural Roads | 10,657 |
| E122056 · Drainage Maintenance Town Site | 10,773 |
| E122057 · Tree Pruning | 4,218 |
| E122058 · Urban Street Maintenance | 53,381 |
| E122060 · Roadside Spraying Rural Rds | 20,104 |
| E122065 · Roadside Clearing | 31,747 |
| E122??? · Roadside Spraying Town Verges | 5,175 |
| E122075 · Roman II Subscription + Train | 6,404 |
| E122085 · Footpath Maintenance | 1,725 |
| E122089 · Rural Road Mtce Grading | 286,575 |
| E122099 · Crossovers | 7,901 |
| E122101 · Street Verges | 13,616 |
| E122102 · Street Cleaning | 9,498 |
| E122104 · Kerbing Maintenance | 4,000 |
| E122105 · Street Scape Beautification | 2,638 |
| E122106 · Relief Labour | 16,892 |
| E122200 · Admin Allocation - Roads | 65,440 |
| E122298 · Depreciation - Transport Other | 535,035 |
| E123007 · SRRG Group Admin | 1,000 |
| Total E122 · Roads & Streets | 1,206,607 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|---|-------------------|
| E124 · Airstrip | |
| E124005 · Airstrip Expenses | 20,705 |
| E124020 · Terminal Building | 3,498 |
| E124030 · RFDS Transfer Building | 1,558 |
| E124040 · Airport Storage Shed | 0 |
| E124200 · Admin Allocation - Airstrips | 42,536 |
| E124298 · Depn - Airstrip | 67,232 |
| Total E124 · Airstrip | 135,529 |
| E125 · Transport Licensing | |
| E125200 · Admin Allocation - Licensing | 0 |
| Total E125 · Transport Licensing | 0 |
| Total E12 · TRANSPORT. | 1,342,136 |
| E13 · ECONOMIC SERVICES. | |
| E131 · Rural Services | |
| E131055 · Noxious Weeds | 0 |
| Total E131 · Rural Services | 0 |
| E132 · Tourism/Area Promotion | |
| E132010 · Promotional Material | 1,000 |
| E132??? · Area Promotion | 1,569 |
| E132025 · Pioneer Pathways | 1,725 |
| E132035 · Information Bays | 641 |
| E132100 · Visitor Centre Building Mtce | 0 |
| E132101 · Railway Building Maintenance | 3,080 |
| E132102 · Barracks Building Maintenance | 10,159 |
| E132200 · Admin Allocated - Tourism | 16,360 |
| Total E132 · Tourism/Area Promotion | 34,534 |
| E133 · Building & Planning Control | |
| E133200 · Admin Alloc. Building Control | 16,360 |
| Total E133 · Building & Planning Control | 16,360 |
| E135 · Other | |
| E135005 · Standpipe Expenses | 1,362 |
| E135030 · Roadhouse Gardens | 0 |
| E135040 · Railway Corridor - Grace St | 2,060 |
| E135298 · Depreciation | 13,040 |
| Total E135 · Other | 16,462 |
| Total E13 · ECONOMIC SERVICES. | 67,356 |
| E14 · OTHER PROPERTY & SERVICES. | |
| E141 · Private Works | |
| E141005 · Private Works Expense | 0 |
| Total E141 · Private Works | 0 |
| E142 · Unclassified Reimbursements | |
| E142001 · Reimbursements | 0 |
| Total E142 · Unclassified Reimbursements | 0 |
| E143 · Works Overheads | |
| E143005 · Salaries | 72,386 |
| E143010 · Superannuation | 48,032 |
| E143025 · Staff Training | 8,000 |
| E143030 · Personal Leave | 15,277 |
| E143032 · Public Holidays | 18,332 |
| E143035 · Annual Leave | 33,704 |
| E143045 · Workers Compensation | 10,048 |
| E143055 · Allowances | 30,668 |
| E143065 · Fringe Benefits Tax | 8,000 |
| E143070 · Protective Clothing | 4,700 |
| E143075 · Occupational Safety & Health | 3,500 |

Budget 2015/16 Summary Operating

| | Budget 2015/16 |
|---|---------------------------|
| E143087 · Expendable Tools | 2,000 |
| E143100 · Works Manager Vehicle Expenses | 11,729 |
| E143110 · Insurance | 5,505 |
| E143120 · Works Administration | 0 |
| E143150 · Engineering Consultancy | 20,000 |
| E143200 · Admin Allocated - Works | 19,632 |
| E143299 · LESS PWOH ALLOCATED-PROJECTS | -311,513 |
| Total E143 · Works Overheads | 0 |
| E144 · Plant Operating Costs | |
| E144010 · Tyres | 15,450 |
| E144015 · Blades & Points | 5,900 |
| E144020 · Fuels & Oils | 82,030 |
| E144025 · Plant Parts | 20,000 |
| E144035 · Vehicle Licences + Insurance | 19,734 |
| E144040 · Repair Wages & Contract Labour | 49,580 |
| E144298 · Depreciation Plant & Equipment | 111,745 |
| E144299 · LESS POC ALLOCATED-PROJECTS | -304,439 |
| Total E144 · Plant Operating Costs | 0 |
| E145 · Other Governance | |
| E145600 · Suspense | 0 |
| Total E145 · Other Governance | 0 |
| E146 · Salaries Control | |
| E146010 · Gross Total Salaries and Wages | 0 |
| E146200 · LESS SALS/WAGES ALLOCATED | 0 |
| Total E146 · Salaries Control | 0 |
| E148 · Unclassified | |
| E148005 · Loss on Disposal of Asset | 27,756 |
| E148050 · Property Settlement Costs | 1,000 |
| Total E148 · Unclassified | 28,756 |
| Total E14 · OTHER PROPERTY & SERVICES. | 28,756 |
| Total Expense | 3,144,116 |

Budget 2014/1 Summary Operating



SHIRE OF WYALKATCHEM CAPITAL EXPENDITURE 2015/16

By Program

Schedule 4 - Governance

Shire Office
Replace 000WM
Replace WM00

Schedule 5 - Law, Order & Public Safety

Bush Fire Truck Shed

Schedule 7 - Health

Aged Care Services and Accommodation
Doctors Vehicle

Schedule 8 - Education & Welfare

Schedule 9 - Housing

1 Slocum St
57 Flint St
43 Wilson St
22 Flint St
53 Piesse St

Schedule 10 - Community Amenities

Rubbish Tip

Schedule 11 - Recreation and Culture

Youth Project
Town Hall
Recreation Centre
School House Museum
Lady Novar Heritage Project
Basketball & Netball Courts
Swimming Pool
Streetscape
Bowling Club

Schedule 12 - Transport

RRG Tammin Wyalkatchem Rd SLK 14.21 - 16.36 (2.15km) - Shoulder Widening & Primersealing (no final seal)
RRG Koorda Wyalkatchem Rd SLK 8.30 - 10.80 (2.5km) - Shoulder Reconditioning
RRG Nembudding South Rd SLK 14.10 - 17.64 (3.54km) - Seal/reseal with 10mm cutback bitumen seal
R2R Riches St SLK 0.16 - 0.50 (0.34km) - Reconstruct street from north of Wilson St to Piesse St
R2R Davies Rd SLK 5.28 - 8.90 (3.62km) - Clear verges to widen and gravel sheet
R2R Borgward Rd SLK 0.00 - 3.79 (3.79km) - Clear verges to widen and gravel sheet

| Responsible Officer | By Class | TOTAL ACQUISITION | MUNI | Transfers from Reserve | Proceeds from Sale of Assets | RRG | R2R | FAGS Road Portion | OTHER GRANTS | TOTAL FUNDING |
|---------------------|----------|-------------------|----------------|------------------------|------------------------------|----------|----------|-------------------|---------------|------------------|
| | LB | 10,000 | 10,000 | | | | | | | 10,000 |
| | PE | 20,774 | 1,674 | | 19,100 | | | | | 20,774 |
| | PE | 33,426 | 19,426 | | 14,000 | | | | | 33,426 |
| | | 64,200 | 31,100 | 0 | 33,100 | 0 | 0 | 0 | 0 | 64,200 |
| | LB | 8,480 | | | | | | | 8,480 | 8,480 |
| | | 8,480 | 0 | 0 | 0 | 0 | 0 | 0 | 8,480 | 8,480 |
| | LB | 965,225 | | 965,225 | | | | | | 965,225 |
| | PE | 47,219 | 18,719 | | 28,500 | | | | | 47,219 |
| | | 1,012,444 | 18,719 | 965,225 | 28,500 | 0 | 0 | 0 | 0 | 1,012,444 |
| | | | | | | | | | | 0 |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | LB | 7,000 | 7,000 | | | | | | | 7,000 |
| | LB | 20,000 | 20,000 | | | | | | | 20,000 |
| | LB | 5,000 | 5,000 | | | | | | | 5,000 |
| | LG | 25,000 | 0 | 25,000 | | | | | | 25,000 |
| | LB | 5,000 | 5,000 | | | | | | | 5,000 |
| | | 62,000 | 37,000 | 25,000 | 0 | 0 | 0 | 0 | 0 | 62,000 |
| | IO | 24,500 | 8,006 | 16,494 | | | | | | 24,500 |
| | | 24,500 | 8,006 | 16,494 | 0 | 0 | 0 | 0 | 0 | 24,500 |
| | IO | 20,014 | | 20,014 | | | | | | 20,014 |
| | LB | 5,000 | 5,000 | | | | | | | 5,000 |
| | LB | 25,000 | 25,000 | | | | | | | 25,000 |
| | LB | 0 | 0 | | | | | | | 0 |
| | LB | 0 | 0 | | | | | | | 0 |
| | IO | 80,000 | 75,000 | | | | | 5,000 | | 80,000 |
| | IO | 30,000 | | | | | | 30,000 | | 30,000 |
| | IO | 10,800 | 10,800 | | | | | | | 10,800 |
| | IO | 40,000 | 40,000 | | | | | | | 40,000 |
| | | 210,814 | 155,800 | 20,014 | 0 | 0 | 0 | 0 | 35,000 | 210,814 |
| | IR | 162,994 | 5,260 | | | 104,656 | | | 53,078 | 162,994 |
| | IR | 125,966 | 45,593 | | | 80,373 | | | | 125,966 |
| | IR | 93,736 | | | | 60,868 | | 32,868 | | 93,736 |
| | IR | 56,811 | | | | | 56,811 | | | 56,811 |
| | IR | 82,582 | | | | | 82,582 | | | 82,582 |
| | IR | 87,001 | | | | | 87,001 | | | 87,001 |

Budget 2014/1 Summary Operating



SHIRE OF WYALKATCHEM CAPITAL EXPENDITURE 2015/16

| Responsible Officer | By Class |
|--|----------|
| R2R Rifle Range Rd SLK 3.92 - 5.92 (2.00km) and Hardwick Rd SLK 6.82 - 7.52 (0.70km) - Clear verges to widen and gravel sheet | IR |
| R2R Goldfields Rd SLK 7.14 - 8.14 (1.00km) - Clear verges to widen and gravel sheet | IR |
| R2R Byrne Rd - SLK 0.00 - 1.50 (1.50 km) - Clear verges to widen and gravel sheet | IR |
| R2R Plesse St from Gamble to Swan - 175Lm x 11.2m width - with 2 coat (14 & 7) S35E PMB high stress seal (area = 1960m2) | IR |
| McLean St SLK 0.0 - 0.12 (0.12km) - Reconstruct street from Gamble to Swan | IR |
| Town street kerbing (allowed to replace 500m including repairing pavement under and primersealing over prior to placing new kerbing) | IR |
| Footpath - Honour Ave and finish Wilson St | IF |
| Solar lighting on path between Railway Toe and Hands Dr | IF |
| Replace Prime Mover (850,000km) | PE |
| Replace Town Utility | PE |
| Purchase Cat Backhoe | PE |
| Replace Tractor WM005 | PE |
| Toilet/shower ablutions (skid mounted) | PE |
| Purchase Airport Reserve | LB |

| TOTAL ACQUISITION | MUNI | Transfers from Reserve | Proceeds from Sale of Assets | RRG | R2R | FAGS Road Portion | OTHER GRANTS | TOTAL FUNDING |
|-------------------|----------------|------------------------|------------------------------|----------------|----------------|-------------------|----------------|------------------|
| 55,297 | | | | | 55,297 | | | 55,297 |
| 25,592 | | | | | 25,592 | | | 25,592 |
| 33,748 | | | | | 33,748 | | | 33,748 |
| 21,665 | 0 | | | | 21,665 | | | 21,665 |
| 51,616 | | | | | 44,162 | | 7,454 | 51,616 |
| 14,921 | | | | | | 14,921 | | 14,921 |
| 18,000 | 18,000 | | | | | | | 18,000 |
| 12,000 | 12,000 | | | | | | | 12,000 |
| 220,000 | 10,000 | 155,000 | 55,000 | | | | | 220,000 |
| 26,536 | 14,536 | | 12,000 | | | | | 26,536 |
| 0 | 0 | | | | | | | 0 |
| 30,000 | 22,000 | | 8,000 | | | | | 30,000 |
| 0 | 0 | | | | | | | 0 |
| 65,000 | 65,000 | | | | | | | 65,000 |
| 1,183,466 | 192,389 | 155,000 | 67,000 | 245,897 | 406,860 | 14,921 | 93,400 | 1,183,466 |
| | 0 | | | | | | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2,565,905 | 443,014 | 1,181,733 | 128,600 | 245,897 | 406,860 | 14,921 | 136,880 | 2,565,905 |

Schedule 13 - Economic Services

LB

By Class

| | | |
|-----------------------------------|----|------------------|
| Land Held for Resale | LB | 1,140,705 |
| Land and Buildings | IR | 811,930 |
| Infrastructure Assets - Roads | IA | 0 |
| Infrastructure Assets - Airport | IF | 30,000 |
| Infrastructure Assets - Footpaths | ID | 0 |
| Infrastructure Assets - Drainage | IO | 205,314 |
| Infrastructure Assets - Other | PE | 377,955 |
| Plant and Equipment | | 2,565,905 |